

ALBANY INTERNATIONAL CORP /DE/
Form 4
August 10, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARLSTROM RICHARD A

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Vice President- Controller

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(Street)

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock						500	D	
Class A Common Stock	08/09/2007		M	420	A	\$ 10.5625	420	D
Class A Common Stock	08/09/2007		S	420	D	\$ 42.174	0	D
Class A Common Stock	08/09/2007		M	1,200	A	\$ 20.45	1,200	D

Common
Stock

Class A
Common Stock 08/09/2007 S 1,200 D \$ 42.174 0 D

Class A
Common Stock 08/09/2007 M 1,200 A \$ 20.63 1,200 D

Class A
Common Stock 08/09/2007 S 1,200 D \$ 42.174 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Class B Common Stock	(1)					(1)	(1)	Class A Common	104
Employee Stock Option (2)	\$ 10.5625	08/09/2007		M	420	(3)	11/15/2020	Class A Common	420
Employee Stock Option (2)	\$ 20.45	08/09/2007		M	1,200	(3)	11/06/2021	Class A Common	1,200
Employee Stock Option (2)	\$ 20.63	08/09/2007		M	1,200	11/07/2003(4)	11/07/2022	Class A Common	1,800
	(5)					(5)(6)	(5)(6)		415 (7)

Restricted Stock Units <u>(5)</u>				Class A Common Stock	
Restricted Stock Units <u>(5)</u>	<u>(5)</u>	<u>(5)(8)</u>	<u>(5)(8)</u>	Class A Common Stock	926 <u>(7)</u>
Restricted Stock Units <u>(5)</u>	<u>(5)</u>	<u>(5)(9)</u>	<u>(5)(9)</u>	Class A Common Stock	1,229 <u>(7)</u>
Restricted Stock Units <u>(5)</u>	<u>(5)</u>	<u>(5)(10)</u>	<u>(5)(10)</u>	Class A Common Stock	1,513 <u>(7)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARLSTROM RICHARD A C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907			Vice President- Controller	

Signatures

Richard A. Carlstrom 08/09/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Convertible, on a share-for-share basis, into Class A Common Stock.
- (2) Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (3) Fully exercisable.
- (4) Become exercisable as to 600 shares on each November 7, beginning November 7, 2003.
- (5) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (6) 200 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (7) Includes dividend units accrued on Restricted Stock Units on January 8, 2007, April 6, 2007 and July 9, 2007.
- (8) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- (9) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- (10) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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