

WORLD WRESTLING ENTERTAINMENTINC
Form 4
March 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAUFMAN EDWARD L

2. Issuer Name and Ticker or Trading Symbol
WORLD WRESTLING ENTERTAINMENTINC [WWE]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/12/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, General Counsel

C/O WORLD WRESTLING ENTERTAINMENT, INC., 1241 EAST MAIN STREET
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

STAMFORD, CT 06902

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	03/12/2008		M	5,000	A \$ 13.45	59,625 ⁽¹⁾	D
Class A Common Stock	03/12/2008		M	3,125	A \$ 9.6	62,750	D
Class A Common Stock	03/12/2008		M	16,042	A \$ 12.9	78,792	D

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Class A Common Stock	03/12/2008	S	600	D	\$ 18.5	78,192	D
Class A Common Stock	03/12/2008	S	1,000	D	\$ 18.51	77,192	D
Class A Common Stock	03/12/2008	S	1,842	D	\$ 18.52	75,350	D
Class A Common Stock	03/12/2008	S	1,200	D	\$ 18.53	74,150	D
Class A Common Stock	03/12/2008	S	2,600	D	\$ 18.54	71,550	D
Class A Common Stock	03/12/2008	S	2,825	D	\$ 18.55	68,725	D
Class A Common Stock	03/12/2008	S	1,500	D	\$ 18.56	67,225	D
Class A Common Stock	03/12/2008	S	5,160	D	\$ 18.57	62,065	D
Class A Common Stock	03/12/2008	S	8,180	D	\$ 18.58	53,885	D
Class A Common Stock	03/12/2008	S	1,427	D	\$ 18.59	52,458	D
Class A Common Stock	03/12/2008	S	400	D	\$ 18.6	52,058	D
Class A Common Stock	03/12/2008	S	3,040	D	\$ 18.61	49,018	D
Class A Common Stock	03/12/2008	S	5,200	D	\$ 18.62	43,818	D
Class A Common Stock	03/12/2008	S	200	D	\$ 18.63	43,618	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Rights to Buy)	\$ 13.45	03/12/2008		M	15,000	<u>(2)</u> 06/04/2012	Class A Common Stock	5,000
Employee Stock Option (Rights to Buy)	\$ 9.6	03/12/2008		M	3,125	<u>(2)</u> 06/13/2008	Class A Common Stock	3,125
Employee Stock Option (Rights to Buy)	\$ 12.9	03/12/2008		M	16,042	<u>(4)</u> 07/20/2009	Class A Common Stock	16,042

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KAUFMAN EDWARD L
C/O WORLD WRESTLING ENTERTAINMENT, INC.
1241 EAST MAIN STREET
STAMFORD, CT 06902

EVP, General Counsel

Signatures

Edward L.
Kaufman 03/12/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,182 shares of accrued dividends and Employee Stock Purchase Plan purchases not previously reported because they are exempt under Section 16.
- (2) Current.
- (3) N/A
- (4) 16,042 currently; remaining in equal monthly installments of 729 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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