PACWEST BANCORP
Form 3/A
May 28, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â CORSINI BRYAN M

(Last) (First) (Middle)

10250 CONSTELLATION BLVD.,,Â SUITE 1640

(Street)

LOS ANGELES,Â CAÂ 90067

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
04/08/2014

3. Issuer Name **and** Ticker or Trading Symbol
PACWEST BANCORP [PACW]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer _____ Other
(give title below) (specify below)
EVP, Chief Credit Officer

5. If Amendment, Date Original Filed(Month/Day/Year)
04/10/2014

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	55,432 (1)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CORSINI BRYAN M 10250 CONSTELLATION BLVD., SUITE 1640 LOS ANGELES,Â CAÂ 90067	Â	Â	Â EVP, Chief Credit Officer	Â

Signatures

/s/ Bryan Corsini	05/28/2014
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Amendment to Form 3 amends the Form 3 filed on April 10, 2014 to correct an overstatement of the Reporting Person's direct holdings. The corrected footnote is as follows: (1) In connection with the merger of CapitalSource Inc. with and into PacWest Bancorp on April 7, 2014 pursuant to the Agreement and Plan of Merger, dated July 22, 2013, as amended, between PacWest and CapitalSource, the reporting person received the PacWest common stock reported above, together with $165,173 in cash, in exchange for (i) 66,854 shares of CapitalSource common stock, (ii) 122,467 restricted shares of CapitalSource and (iii) 77,000 in-the-money options to purchase CapitalSource common stock, after surrendering an aggregate of 26,087 shares of PacWest common stock to satisfy tax withholdings. On April 7, 2014, the effective date of the merger, the closing price of CapitalSource's common stock was $15.50 per share and the closing price of PacWest's common stock was $45.83 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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