Edgar Filing: Lowenstein Arnold J - Form 4

Lowenstein Arn Form 4	old J										
March 10, 2011											
									OMB APPROVAL		
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287	
Check this bo if no longer subject to Section 16. Form 4 or									Expires:January 31 200Estimated average burden hours per response0.		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Resp	onses)										
1. Name and Address of Reporting Person <u>*</u> Lowenstein Arnold J			2. Issuer Name and Ticker or Trading Symbol CRA INTERNATIONAL, INC. [CRAI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BOSTON, MA	02116							Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deen Execution any (Month/E			1					Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock 03	8/10/2011			F	829	D	\$ 25.11	41,118	D		
Common 03 Stock	3/10/2011			F	200	D	\$ 25.36	40,918	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivatives Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Nonqualified Stock Options (right to buy)	\$ 21.43					11/08/2010 <u>(1)</u>	11/08/2017	Common Stock	7,466
Restricted Stock Units	(2)					(3)	(3)	Common Stock	3,733
Nonqualified Stock Option (right to buy)	\$ 22.81					06/05/2003	06/05/2013	Common Stock	11,993
Incentive Stock Option (right to buy)	\$ 22.81					06/05/2003	06/05/2013	Common Stock	6,507
Nonqualified Stock Option (right to buy)	\$ 32.26					11/25/2005	05/10/2014	Common Stock	10,000
Nonqualified Stock Option (right to buy)	\$ 50.09					04/01/2005	04/01/2015	Common Stock	2,500
Incentive Stock Option (right to buy)	\$ 50.09					04/01/2005	04/01/2015	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Lowenstein Arnold J 200 CLARENDON STREET, T-33 BOSTON, MA 02116			EVP, Chief Strategy Officer				

Signatures

Delia J. Makhlouta, by power of attorney

03/10/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Date indicated is the date of grant. Option vests in four equal installments beginning on the first anniversary of the date of grant.
- (2) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock; vested restricted stock units are payable in the form of cash, shares of the Issuer's common stock or a combination thereof.
- (3) The restricted stock units vest in four equal annual installments beginning November 8, 2011. Vested shares will be delivered to the reporting person as soon as possible after vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.