

O'Connor Michael J
 Form 3
 November 29, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â O'Connor Michael J</p> <p>(Last) (First) (Middle)</p> <p>AON CORPORATION - CORPORATE LAW DEPT,Â 200 EAST RANDOLPH STREET, 8TH FLOOR</p> <p>(Street)</p> <p>CHICAGO,Â ILÂ 60601</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>11/19/2010</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>AON CORP [AOC]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> <p>ARS - COO</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>
				<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
---	---	--	---------------	--------------	----------------------------------

Edgar Filing: O'Connor Michael J - Form 3

	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Unit Award (Right to Receive)	02/28/2011	02/28/2013	Common Stock	50,000 ⁽²⁾	\$ ⁽¹⁾	D	Â
Restricted Stock Unit Award (Right to Receive)	02/25/2011	02/25/2013	Common Stock	8,539 ⁽³⁾	\$ ⁽¹⁾	D	Â
Employee Stock Option (Right to Buy)	Â ⁽⁴⁾	02/28/2018	Common Stock	50,000	\$ 41.805	D	Â
Employee Stock Option (Right to Buy)	Â ⁽⁵⁾	05/15/2014	Common Stock	22,000	\$ 47.16	D	Â
Employee Stock Option (Right to Buy)	Â ⁽⁶⁾	03/19/2015	Common Stock	7,707	\$ 38.93	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O'Connor Michael J AON CORPORATION - CORPORATE LAW DEPT 200 EAST RANDOLPH STREET, 8TH FLOOR CHICAGO, IL 60601	Â	Â	Â ARS - COO	Â

Signatures

/s/ Jennifer L. Kraft - Jennifer L. Kraft pursuant to a power of attorney from Michael J. O'Connor 11/29/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock unit award will convert to shares of Aon common stock on a 1-for-1 basis.
 - (2) Of this amount, 17,000 restricted stock units will vest on February 28, 2011, and 16,500 restricted stock units will vest on each of February 28, 2012 and February 28, 2013.
 - (3) Of this amount, 2,847 restricted stock units will vest on February 25, 2011, and 2,846 restricted stock units will vest on each of February 25, 2012 and February 25, 2013.
 - (4) Of the shares represented by this option, 16,500 are exercisable immediately. Of the remaining options, 16,500 vest on February 28, 2011, and 17,000 vest on February 29, 2012.
 - (5) Of the shares represented by this option, 14,667 are exercisable immediately. The remaining 7,333 options vest on May 15, 2011.
 - (6)

Edgar Filing: O'Connor Michael J - Form 3

Of the shares represented by this option, 2,570 are exercisable immediately. Of the remaining options, 2,569 vest on March 19, 2011, and 2,568 vest on March 19, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.