KHOURY KENNETH F

Form 4 May 13, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

	ddress of Reporting F XENNETH F	Symbol		5. Relationship of Reporting Person(s) to Issuer									
		BEAZ	ER HOMES USA INC [BZH	(Check all applicable)									
(Last)	(First) (M	Giddle) 3. Date	of Earliest Transaction										
1000 A DED	NATUR DO AD		Day/Year)	Director 10% OwnerX Officer (give title Other (specify below) EVP and General Counsel									
1000 ABER 1200	NATHY ROAD,	SUITE 05/11/2	2010										
	(Street)	4. If Am	nendment, Date Original	6. Individual or Joint/Group Filing(Check									
		Filed(Me	onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person									
ATLANTA,	GA 30328												
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of	2. Transaction Date		3. 4. Securities Acquire										
		Execution Date, if any	f Transaction(A) or Disposed of Code (D)	Securities Form: Direct Indirect Beneficially (D) or Beneficial									
(IIIsu: <i>3)</i>		(Month/Day/Year		Owned Indirect (I) Ownership									
				Following (Instr. 4) (Instr. 4)									
			(A)	Reported Transaction(s)									
			or Code V Amount (D) Price	(Instr. 3 and 4)									
Common	05/11/2010		Δ 89 149 Δ \$ 0										
Stock	00,11,2010		(1)	100,021									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 5.69	05/11/2010		A	89,149	(2)	05/11/2017	Common Stock	89,149	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KHOURY KENNETH F 1000 ABERNATHY ROAD SUITE 1200 ATLANTA, GA 30328

EVP and General Counsel

Signatures

/s/ Robert L. Salomon 05/13/2010

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock that will vest on May 11, 2013. Award is subject to forfeiture.
- (2) One third of these stock options will vest on each of May 11, 2011, May 11, 2012 and May 11, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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