

LAMPROPOULOS FRED P  
Form 4  
March 22, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
1600 W MERIT PARKWAY  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/17/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock, No Par Value      | 03/17/2010                           |  | S                              |   | 2,700   | D  | \$ 15 802,669   |
| Common Stock, No Par Value      | 03/17/2010                           |  | S                              |   | 2,300   | D  | \$ 15.0001 800,369                                    |
| Common Stock, No Par Value      | 03/17/2010                           |  | S                              |   | 100   | D  | \$ 14.98 800,269                                      |
| Common Stock, No                | 03/17/2010                           |  | S                              |   | 1,000   | D  | \$ 14.9712 799,269                                    |

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|                            |            |   |       |   |            |         |   |                |
|----------------------------|------------|---|-------|---|------------|---------|---|----------------|
| Par Value                  |            |   |       |   |            |         |   |                |
| Common Stock, No Par Value | 03/17/2010 | S | 2,600 | D | \$ 14.97   | 796,669 | D |                |
| Common Stock, No Par Value | 03/17/2010 | S | 300   | D | \$ 14.96   | 796,369 | D |                |
| Common Stock, No Par Value | 03/17/2010 | S | 200   | D | \$ 14.9426 | 796,169 | D |                |
| Common Stock, No Par Value | 03/17/2010 | S | 800   | D | \$ 14.9401 | 795,369 | D |                |
| Common Stock, No Par Value | 03/18/2010 | S | 500   | D | \$ 15.0605 | 794,869 | D |                |
| Common Stock, No Par Value | 03/18/2010 | S | 600   | D | \$ 15.07   | 794,269 | D |                |
| Common Stock, No Par Value | 03/18/2010 | S | 3,900 | D | \$ 15.06   | 790,369 | D |                |
| Common Stock, No Par Value |            |   |       |   |            | 65,061  | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code V                         | (A) (D)   | Date Exercisable   | Title   |

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|  |          |                           | Expiration<br>Date |                 | Amount<br>or<br>Number<br>of Shares |
|--|----------|---------------------------|--------------------|-----------------|-------------------------------------|
| Non-qualified<br>Stock options<br>(right to buy) | \$ 2.85  | 05/23/2001                | 05/23/2011         | Common<br>Stock | 27,77                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 7.61  | 12/08/2002 <sup>(2)</sup> | 12/08/2011         | Common<br>Stock | 88,88                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 9.56  | 05/23/2002                | 05/23/2012         | Common<br>Stock | 17,77                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 9.74  | 02/06/2004 <sup>(3)</sup> | 02/06/2013         | Common<br>Stock | 71,11                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 10.47 | 05/22/2003                | 05/22/2013         | Common<br>Stock | 26,66                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 21.67 | 12/13/2004 <sup>(4)</sup> | 12/13/2013         | Common<br>Stock | 28,00                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 21.67 | 12/13/2003                | 12/13/2013         | Common<br>Stock | 15,00                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 13.81 | 06/10/2004                | 06/10/2014         | Common<br>Stock | 15,00                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 13.81 | 06/10/2004                | 06/10/2014         | Common<br>Stock | 12,00                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 15.03 | 12/18/2004                | 12/18/2014         | Common<br>Stock | 40,00                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 14.26 | 05/25/2005                | 05/25/2015         | Common<br>Stock | 15,00                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 17.99 | 07/15/2005                | 07/15/2015         | Common<br>Stock | 75,00                               |
| Non-qualified<br>stock options<br>(right to buy) | \$ 12.14 | 12/28/2005                | 12/28/2015         | Common<br>Stock | 40,00                               |
| Non-qualified                                    | \$ 11.52 | 05/25/2007 <sup>(5)</sup> | 05/25/2013         | Common          | 15,00                               |

|  |          |  |                           |            |                 |        |
|--|----------|--|---------------------------|------------|-----------------|--------|
| stock options<br>(right to buy)                  |          |  |                           |            | Stock           |        |
| Non-qualified<br>stock options<br>(right to buy) | \$ 12.13 |  | 06/27/2008 <sup>(6)</sup> | 06/27/2014 | Common<br>Stock | 40,000 |
| Non-qualified<br>stock options<br>(right to buy) | \$ 12.13 |  | 06/27/2008 <sup>(6)</sup> | 06/27/2014 | Common<br>Stock | 15,000 |
| Non-qualified<br>stock options<br>(right to buy) | \$ 14.41 |  | 05/21/2009 <sup>(7)</sup> | 05/21/2015 | Common<br>Stock | 55,000 |
| Non-qualified<br>stock options<br>(right to buy) | \$ 17.28 |  | 09/26/2010 <sup>(8)</sup> | 09/26/2016 | Common<br>Stock | 20,000 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                 |       |
|---|---------------|-----------|-----------------|-------|
|   | Director      | 10% Owner | Officer         | Other |
| LAMPROPOULOS FRED P<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 | X             |           | President & CEO |       |

## Signatures

Gregory Barnett,  
Attorney-in-Fact

03/19/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 03/19/2010.
- (2) Becomes exercisable in equal annual installments of 20% commencing 12/8/2002.
- (3) Becomes exercisable in equal annual installments of 20% commencing 2/6/2004.
- (4) Becomes Exercisable in equal annual installments of 20% commencing 12/13/2004.
- (5) Becomes exercisable in equal annual installments of 33.33% commencing 5/25/2007.
- (6) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.
- (7) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (8) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.