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ENTERPRISE BANCORP INC /MA/

Form 3 April 30, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ENTERPRISE BANCORP INC /MA/ [EBTC] A Bullock Brian H (Month/Day/Year) 04/21/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O ENTERPRISE BANCORP, (Check all applicable) INC., 222 MERRIMACK STREET 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) EVP - Principal Subsidiary _X_ Form filed by One Reporting Person LOWELL. MAÂ 01852 Form filed by More than One Reporting Person

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 35,679 D Common Stock 2,419.1294 Ι By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4)		Price of	Derivative	
			Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	06/06/2009	Common Stock	6,000	\$ 9.11	D	Â
Stock Option (Right to Buy)	(2)	12/31/2010	Common Stock	6,000	\$ 15.34	D	Â
Stock Option (Right to Buy)	(3)	08/02/2013	Common Stock	6,500	\$ 14.375	D	Â
Stock Option (Right to Buy)	(4)	03/06/2014	Common Stock	3,000	\$ 16.5	D	Â
Stock Option (Right to Buy)	(5)	03/17/2015	Common Stock	3,500	\$ 12.75	D	Â
Stock Option (Right to Buy)	(6)	03/16/2016	Common Stock	2,000	\$ 8.75	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
•	Director	10% Owner	Officer	Other	
Bullock Brian H					
C/O ENTERPRISE BANCORP, INC. 222 MERRIMACK STREET	Â	Â	EVP - Principal Subsidiary	Â	
LOWELL, MA 01852					

Signatures

/s/ Brian H.
Bullock

**Signature of Reporting Person

O4/30/2009

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest at 25% per year on the anniversary of the grant date with the first installment vesting on 6/7/03. Options are fully vested.
- (2) Options vest at 25% per year on the anniversary of the grant date with the first installment vesting on 1/2/05. Options are fully vested.
- Options vest at 25% per year on the anniversary of the grant date with the first installment vesting on 8/3/06. Options will be fully vested on 8/3/09
- Options vest at 25% per year on the anniversary of the grant date with the first installment vesting on 3/7/08. Options will be fully vested on 3/7/11
- Options vest at 25% per year on the anniversary of the grant date with the first installment vesting on 3/18/09. Options will be fully vested on 3/18/12.

(6)

Reporting Owners 2

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Options vest at 25% per year on the anniversary of the grant date with the first installment vesting on 3/17/10. Options will be fully vested on 3/17/13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.