

COPART INC
Form 4
July 10, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNSON WILLIS J

(Last) (First) (Middle)
4665 BUSINESS CENTER DR
(Street)

FAIRFIELD, CA 94534

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COPART INC [CPRT]

3. Date of Earliest Transaction (Month/Day/Year)
07/09/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----------|---|------------------|
| | | | Code | V | Amount | (D) | Price | | | |
| Common Stock | 07/09/2008 | | S | | 5,000 | D | \$ 42.16 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | | S | | 11,700 | D | \$ 42.17 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | | S | | 300 | D | \$ 42.175 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | | S | | 900 | D | \$ 42.18 | 6,582,442 | I | See footnote |

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| | | | | | | | | | <u>(1)</u> |
|--------------|------------|---|--------|---|------------|-----------|---|--|-------------------------|
| Common Stock | 07/09/2008 | S | 600 | D | \$ 42.19 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 22,500 | D | \$ 42.2 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 2,400 | D | \$ 42.21 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 5,000 | D | \$ 42.22 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 2,500 | D | \$ 42.23 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 4,500 | D | \$ 42.24 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 12,100 | D | \$ 42.25 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 5,000 | D | \$ 42.27 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 5,000 | D | \$ 42.29 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 2,500 | D | \$ 42.3 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 5,600 | D | \$ 42.32 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 900 | D | \$ 42.3275 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 500 | D | \$ 42.33 | 6,582,442 | I | | See footnote <u>(1)</u> |
| Common Stock | 07/09/2008 | S | 500 | D | \$ 42.335 | 6,582,442 | I | | See footnote <u>(1)</u> |

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| | | | | | | | | |
|--------------|------------|---|-------|---|------------|-----------|---|------------------|
| Common Stock | 07/09/2008 | S | 300 | D | \$ 42.34 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | S | 1,596 | D | \$ 42.3401 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | S | 5,000 | D | \$ 42.35 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | S | 3,800 | D | \$ 42.36 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | S | 4,600 | D | \$ 42.38 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | S | 1,500 | D | \$ 42.4 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | S | 300 | D | \$ 42.41 | 6,582,442 | I | See footnote (1) |
| Common Stock | 07/09/2008 | S | 800 | D | \$ 42.4125 | 6,582,442 | I | See footnote (1) |
| Common Stock | | | | | | 2,231,680 | I | See footnote (2) |
| Common Stock | | | | | | 646,740 | I | See footnote (3) |
| Common Stock | | | | | | 1,147,410 | I | See footnote (4) |
| Common Stock | | | | | | 4,632 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| JOHNSON WILLIS J 4665 BUSINESS CENTER DR FAIRFIELD, CA 94534 | X | X | Chief Executive Officer | |

Signatures

Willis J.
Johnson 07/10/2008

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares held by the Willis J. Johnson and Reba J. Johnson Revocable Trust DTD 1/16/1997, of which the reporting person and the reporting person's spouse are trustees.
- (2) Reflects shares held by the Reba Family Limited Partnership II, of which the reporting person and the reporting person's spouse are the general partners.
- (3) Reflects shares held by the Lequeita Family Limited Partnership II, of which the reporting person and the reporting person's spouse are the general partners.
- (4) Reflects shares held by the Willis Johnson and Joyce Johnson Family Limited Partnership, of which the reporting person and the reporting person's spouse are the general partners.

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