

MERIT MEDICAL SYSTEMS INC
 Form 4
 May 22, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PERRY RASHELLE

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
1600 W. MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/21/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Legal Officer

SOUTH JORDAN, UT 84095
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 1,566 | D | |
| Common Stock | | | | | 514 ⁽²⁾ | D | |
| Common Stock | | | | | 580 | I | By 401 (k) plan ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-qualified stock options (right to buy) | \$ 4.06 | | | | | 08/06/2002 ⁽³⁾ | 08/06/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 7.61 | | | | | 12/08/2002 ⁽⁴⁾ | 12/08/2011 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 9.74 | | | | | 02/06/2004 ⁽⁵⁾ | 02/06/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 21.67 | | | | | 12/13/2004 ⁽⁶⁾ | 12/13/2013 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 13.81 | | | | | 06/10/2004 | 06/10/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 15.03 | | | | | 12/18/2004 | 12/18/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 12.14 | | | | | 12/28/2005 | 12/28/2015 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 12.13 | | | | | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 14.41 | 05/21/2008 | | A | 20,000 | 05/21/2009 ⁽⁸⁾ | 05/21/2015 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PERRY RASHELLE 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095 | | | Chief Legal Officer | |

Signatures

Rashelle Perry 05/22/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 05/21/08.
 - (2) Acquired under the Employee Stock Purchase Plan of 12/31/05.
 - (3) Become exercisable in equal annual installments of 20% commencing 08/06/02.
 - (4) Become exercisable in equal annual installments of 20% commencing 12/08/02.
 - (5) Become exercisable in equal annual installments of 20% commencing 02/06/04.
 - (6) Become exercisable in equal annual installments of 20% commencing 12/13/04.
 - (7) Become exercisable in equal annual installments of 20% commencing 06/27/08.
 - (8) Become exercisable in equal annual installments of 20% commencing 05/21/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.