

MERIT MEDICAL SYSTEMS INC  
 Form 4  
 May 22, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BEAN REX C**  
  
 (Last) (First) (Middle)  
**1600 W MERIT PARKWAY**  
 (Street)  
  
**SOUTH JORDAN, UT 84095**  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MERIT MEDICAL SYSTEMS INC [MMSI]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/21/2008**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |     |       |                              |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|-------|------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount  | (D) | Price |                              |
| Common Stock, No Par Value      |                                      |  |                                |   | 78,557 <sup>(1)</sup>   | I  |   |     |       | Rex Bean Trust               |
| Common Stock, No Par Value      |                                      |  |                                |   | 108,174 <sup>(2)</sup>  | I  |   |     |       | Bean Family Investments, LLC |
| Common Stock, No Par Value      |                                      |  |                                |   | 400 <sup>(3)</sup>  | I  |   |     |       | Bean Family Foundation       |
| Common Stock, No                |                                      |  |                                |   | 46,568  | D  |   |     |       |                              |

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |              |        |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|--------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount |
| Non-qualified stock options (right to buy) | \$ 2.85  |                                      |  |                                |   | 05/23/2001   | 05/23/2011  | Common Stock | 2      |
| Non-qualified stock options (right to buy) | \$ 9.56  |                                      |  |                                |   | 05/23/2002   | 05/23/2012  | Common Stock | 1      |
| Non-qualified stock options (right to buy) | \$ 10.47   |                                      |  |                                |   | 05/22/2003   | 05/22/2013  | Common Stock | 2      |
| Non-qualified stock options (right to buy) | \$ 21.67   |                                      |  |                                |   | 12/13/2003   | 12/13/2013  | Common Stock | 1      |
| Non-qualified stock options (right to buy) | \$ 13.81   |                                      |  |                                |   | 06/10/2004   | 06/10/2014  | Common Stock | 1      |
| Non-qualified stock options (right to buy) | \$ 14.26   |                                      |  |                                |   | 05/25/2005   | 05/25/2015  | Common Stock | 1      |
| Non-qualified stock options (right to buy) | \$ 11.52   |                                      |  |                                |   | 05/25/2006 <sup>(4)</sup>                                | 05/25/2013  | Common Stock | 1      |
| Non-qualified stock options (right to buy) | \$ 12.13   |                                      |  |                                |   | 06/27/2008 <sup>(5)</sup>                                | 06/27/2014  | Common Stock | 1      |

|  |          |            |   |        |                           |            |                 |
|--|----------|------------|---|--------|---------------------------|------------|-----------------|
| Non-qualified<br>stock options<br>(right to buy) | \$ 14.41 | 05/21/2008 | A | 15,000 | 05/21/2009 <sup>(6)</sup> | 05/21/2015 | Common<br>Stock |
|--|----------|------------|---|--------|---------------------------|------------|-----------------|

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| BEAN REX C<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 |               | X         |         |       |

## Signatures

Gregory L. Barnett,  
Attorney-in-fact

05/22/2008

          \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held in the Rex Bean Trust
- (2) Represents shares held in the Bean Family Investment LLC
- (3) Represents shares held in the Bean Family Foundation
- (4) Become exercisable in equal annual installments of 33.33% commencing 05/25/07
- (5) Become exercisable in equal annual installments of 20% commencing 6/27/08
- (6) Become exercisable in equal annual installments of 20% commencing 5/21/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.