

Fung Bernard S
Form 3/A
March 19, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Fung Bernard S

(Last) (First) (Middle)

C/O AON CORPORATE LAW
DEPT,Â 200 EAST
RANDOLPH STREET, 8TH FL

(Street)

CHICAGO,Â ILÂ 60601

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

03/16/2007

3. Issuer Name **and** Ticker or Trading Symbol
AON CORP [AOC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner

X Officer ___ Other

(give title below) (specify below)

Aon Asia Pacific-Chairman/CEO

5. If Amendment, Date Original Filed(Month/Day/Year)

03/19/2007

6. Individual or Joint/Group

Filing(Check Applicable Line)

X Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,740 ⁽²²⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â <u>(1)(2)</u>	03/19/2009	Common Stock	3,750	\$ 43.4375	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)(4)</u>	02/11/2010	Common Stock	3,500	\$ 23.9375	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)(5)</u>	04/20/2011	Common Stock	10,000	\$ 32.525	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)(6)</u>	04/22/2012	Common Stock	10,000	\$ 36.875	D	Â
Employee Stock Option (Right to Buy)	Â <u>(3)(7)</u>	03/20/2013	Common Stock	10,000	\$ 19.7	D	Â
Employee Stock Option (Right to Buy)	Â <u>(8)(9)</u>	07/16/2014	Common Stock	8,800	\$ 27.03	D	Â
Employee Stock Option (Right to Buy)	Â <u>(8)(10)</u>	07/14/2015	Common Stock	7,200	\$ 25.51	D	Â
Employee Stock Option (Right to Buy)	Â <u>(11)(12)</u>	03/16/2012	Common Stock	21,847	\$ 41.195	D	Â
Restricted Stock Unit Award (Right to Receive)	Â <u>(13)(14)</u>	07/16/2009	Common Stock	8,800	\$ <u>(15)</u>	D	Â
Restricted Stock Unit Award (Right to Receive)	Â <u>(16)(17)</u>	03/17/2008	Common Stock	3,209	\$ <u>(15)</u>	D	Â
Restricted Stock Unit Award (Right to Receive)	Â <u>(13)(18)</u>	07/14/2010	Common Stock	7,200	\$ <u>(15)</u>	D	Â
Restricted Stock Unit Award (Right to Receive)	Â <u>(16)(19)</u>	03/16/2009	Common Stock	2,113	\$ <u>(15)</u>	D	Â
Employee Stock Option (Right to Buy)	Â <u>(20)(21)</u>	03/15/2013	Common Stock	30,324	\$ 37.1	D	Â
Restricted Stock Unit Award (Right to Receive)	Â <u>(16)(21)</u>	03/15/2010	Common Stock	2,330	\$ <u>(15)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Fung Bernard S C/O AON CORPORATE LAW DEPT 200 EAST RANDOLPH STREET, 8TH FL CHICAGO, IL 60601	Â	Â	Â Aon Asia Pacific-Chairman/CEO	Â	

Signatures

/s/ Jennifer L. Kraft - by Jennifer L. Kraft pursuant to a power of attorney from Bernard S.Y.
Fung

03/19/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options will vest in accordance with the Aon Stock Incentive Plan as follows: 30% of the options will vest on each of the third and sixth anniversaries of the date of grant, and 20% of the options will vest on each of the fourth and fifth anniversaries of the date of grant.
- (2) The date of grant was March 19, 1999.
- (3) Options will vest in accordance with the Aon Stock Incentive Plan as follows: 33% of the options will vest on each of the second and fourth anniversaries of the date of grant, and 34% of the options will vest on the third anniversary of the date of grant.
- (4) The date of grant was February 11, 2000.
- (5) The date of grant was April 20, 2001.
- (6) The date of grant was April 22, 2002.
- (7) The date of grant was March 20, 2003.
- (8) Options will vest in accordance with the Aon Stock Incentive Plan as follows: 100% of the options will vest on the fifth anniversary of the date of grant.
- (9) The date of grant was July 16, 2004.
- (10) The date of grant was July 14, 2005.
- (11) Options will vest in accordance with the Aon Stock Incentive Plan as follows: 33.34% of the options will vest on the first anniversary of the date of grant, and 33.33% of the options will vest on the second and third anniversaries of the date of grant.
- (12) The date of grant was March 16, 2006.
- (13) Awards will vest in accordance with the Aon Stock Incentive Plan as follows: 100% of the awards will vest on the fifth anniversary of the date of grant.
- (14) The date of grant was July 16, 2004.
- (15) The restricted stock unit award converts to shares of common stock on a 1-for-1 basis.
- (16) Awards will vest in accordance with the Aon Stock Incentive Plan as follows: 22.25% of the awards will vest on each of the first and second anniversaries of the date of grant, and 55.50% of the awards will vest on the third anniversary of the date of grant.
- (17) The date of grant was March 17, 2005.
- (18) The date of grant was July 14, 2005.
- (19) The date of grant was March 16, 2006.
- (20) Options will vest in accordance with the terms of the Aon Stock Incentive Plan as follows: one-third of the options will vest on each of the first through third anniversaries of the date of grant.
- (21) The date of grant was March 15, 2007.
- (22) This amendment is being filed for the purpose of attaching the reporting person's power of attorney, which was inadvertently omitted from the original filing. This amendment restates the information presented in the original filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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