

QUIDEL CORP /DE/

Form 4

December 15, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULER JACK W

2. Issuer Name **and** Ticker or Trading
Symbol
QUIDEL CORP /DE/ [QDEL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

10165 MCKELLAR COURT

3. Date of Earliest Transaction
(Month/Day/Year)
12/12/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

SAN DIEGO, CA 92121

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/12/2006		S		300	D	\$ 13.762	2,939,262	D
Common Stock	12/12/2006		S		100	D	\$ 13.7615	2,939,162	D
Common Stock	12/12/2006		S		1,300	D	\$ 13.761	2,937,862	D
Common Stock	12/12/2006		S		200	D	\$ 13.7512	2,937,262	D
Common Stock	12/12/2006		S		400	D	\$ 13.7515	2,937,462	D
	12/12/2006		S		2,200	D	\$ 13.751	2,935,062	D

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Common Stock							
Common Stock	12/12/2006	S	7,600	D	\$ 13.7505	2,927,462	D
Common Stock	12/12/2006	S	100	D	\$ 13.7504	2,927,362	D
Common Stock	12/12/2006	S	300	D	\$ 13.7501	2,927,062	D
Common Stock	12/12/2006	S	25,864	D	\$ 13.75	2,901,198	D
Common Stock	12/12/2006	S	1,000	D	\$ 13.745	2,900,198	D
Common Stock	12/12/2006	S	200	D	\$ 13.741	2,899,998	D
Common Stock	12/12/2006	S	200	D	\$ 13.7405	2,899,798	D
Common Stock	12/12/2006	S	2,250	D	\$ 13.74	2,897,548	D
Common Stock	12/12/2006	S	100	D	\$ 13.731	2,897,448	D
Common Stock	12/12/2006	S	273	D	\$ 13.7308	2,897,175	D
Common Stock	12/12/2006	S	100	D	\$ 13.7305	2,897,075	D
Common Stock	12/12/2006	S	100	D	\$ 13.7304	2,896,975	D
Common Stock	12/12/2006	S	2,300	D	\$ 13.73	2,894,675	D
Common Stock	12/12/2006	S	100	D	\$ 13.7205	2,894,575	D
Common Stock	12/12/2006	S	300	D	\$ 13.72	2,894,275	D
Common Stock	12/12/2006	S	500	D	\$ 13.7105	2,893,775	D
Common Stock	12/12/2006	S	1,000	D	\$ 13.71	2,892,775	D
Common Stock	12/12/2006	S	200	D	\$ 13.7015	2,892,575	D
Common Stock	12/12/2006	S	300	D	\$ 13.7005	2,892,275 ⁽¹⁾	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SCHULER JACK W 10165 MCKELLAR COURT SAN DIEGO, CA 92121	X

Signatures

Robert J. Bujarski, Attorney-In-Fact for Jack W.
Schuler 12/14/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In addition to the shares reported on this Form 4 as directly owned by the Reporting Person, 65,000 shares are held indirectly by the
(1) Reporting Person's spouse. The Reporting Person disclaims beneficial ownership of the 65,000 shares owned by his spouse, except to the extent of his pecuniary interest, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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