

TRAMMELL CROW CO
Form 4
March 07, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONCANNON WILLIAM F

(Last) (First) (Middle)

2001 ROSS AVENUE, SUITE 3400

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRAMMELL CROW CO [TCC]

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/05/2006		F ⁽¹⁾	6,883	D	\$ 33.23 380,271 ⁽²⁾	D	
Common Stock	03/06/2006		M	15,000	A	\$ 3.85 395,271 ⁽²⁾	D	
Common Stock	03/06/2006		S ⁽³⁾	1,000	D	\$ 32.77 394,271 ⁽²⁾	D	
Common Stock	03/06/2006		S ⁽³⁾	1,000	D	\$ 32.8 393,271 ⁽²⁾	D	
Common Stock	03/06/2006		S ⁽³⁾	1,000	D	\$ 32.83 392,271 ⁽²⁾	D	

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Common Stock	03/06/2006	S ⁽³⁾	2,000	D	\$ 32.84	390,271 ⁽²⁾	D
Common Stock	03/06/2006	S ⁽³⁾	1,000	D	\$ 32.86	389,271 ⁽²⁾	D
Common Stock	03/06/2006	S ⁽³⁾	1,600	D	\$ 32.91	387,671 ⁽²⁾	D
Common Stock	03/06/2006	S ⁽³⁾	1,000	D	\$ 32.92	386,671 ⁽²⁾	D
Common Stock	03/06/2006	S ⁽³⁾	1,100	D	\$ 32.93	385,571 ⁽²⁾	D
Common Stock	03/06/2006	S ⁽³⁾	200	D	\$ 32.94	385,371 ⁽²⁾	D
Common Stock	03/06/2006	S ⁽³⁾	3,000	D	\$ 32.95	382,371 ⁽²⁾	D
Common Stock	03/06/2006	S ⁽³⁾	2,100	D	\$ 32.96	380,271 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 3.85	03/06/2006		M	15,000	08/01/1997	⁽⁴⁾	Common Stock	15,000
Stock Option (right to buy)	\$ 13.9					05/24/2003 ⁽⁶⁾	05/24/2009	Common Stock	78,000
	\$ 10.2					05/25/2002 ⁽⁷⁾	05/25/2008		95,000

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- (5) The options were exercised in a broker assisted cashless exercise.
- (6) The options vest in four equal annual installments with the first installment vesting on 5/24/2003.
- (7) The options vested in four equal annual installments with the first installment vesting on 5/25/2002.
- (8) The options vested in four equal annual installments with the first installment vesting on 3/8/2001.
- (9) The options vested in four equal annual installments with the first installment vesting on 5/5/2000.
- (10) The options vested in three equal annual installments with the first installment vesting on 2/18/2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.