CRAY INC Form 3 October 20, 2005 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005 **SECURITIES** Estimated average burden hours per Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 0.5 response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> SCOTT STEVEN LEE			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol CRAY INC [CRAY]					
(Last)	(First)	(Middle)	10/19/2005 4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)			
411 FIRST A	VENUE S	., SUITE							
600				(Check	(Check all applicable)				
SFATTI F Â	(Street)	04		Officer Other (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SEATTLE, WA 98104					Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - N	I - Non-Derivative Securities Beneficially Owned					
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	1		
Reminder: Report on a separate line for each class of securities beneficies owned directly or indirectly. Persons who respond to the collection of information contained in this form are not			- 5	EC 1473 (7-02))				
required to respond unless the form displays a currently valid OMB control number.									

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	`````

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						(Instr. 5)	
Stock Option Grant (1)	03/21/2005	07/01/2010	Common	2,188	\$ 5	D	Â
Stock Option Grant (1)	03/21/2005	02/07/2011	Common	3,792	\$ 2.53	D	Â
Stock Option Grant (1)	03/21/2005	04/29/2012	Common	29,167	\$ 2.59	D	Â
Stock Option Grant (1)	03/21/2005	07/12/2012	Common	15,626	\$ 4.1	D	Â
Stock Option Grant (1)	03/21/2005	02/05/2014	Common	35,487	\$ 6.89	D	Â
Stock Option Grant (2)	03/21/2005	02/05/2014	Common	14,513	\$ 6.89	D	Â
Stock Option Grant (1)	03/21/2005	09/20/2014	Common	25,000	\$ 3.69	D	Â
Stock Option Grant (1)	12/31/2005	05/11/2015	Common	25,000	\$ 2	D	Â
Stock Option Grant (1)	12/31/2005	05/11/2015	Common	25,000	\$ 2.5	D	Â
Stock Option Grant (1)	12/31/2005	05/11/2015	Common	25,000	\$ 3	D	Â
Stock Option Grant (1)	12/31/2005	05/11/2015	Common	25,000	\$ 3.5	D	Â
Stock Option Grant (1)	12/31/2005	09/26/2015	Common	300,000	\$ 0.951	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCOTT STEVEN LEE 411 FIRST AVENUE S., SUITE 600 SEATTLE, WA 98104	Â	Â	Chief Technology Officer	Â			
Signatures							
Steven L. Scott by Kenneth W. Johnson Attorney-in-Fact	n,		10/20/2005				
<u>**</u> Signature of Reporting Person	Date						
Explanation of Responses:							

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-qualified stock option.
- (2) Incentive stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.