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CRAY INC												
Form 4												
September 2	6, 2005											
FORM							NOLO		OMB AI	PROVAL		
Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287			
Check th if no long						Expires:	January 31, 2005					
subject to Section 16. Form 4 or			F CHAN	GES IN SECUR	Estimated average burden hours per response 0.							
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the	Public Ut		ling Con	npan	y Act of	e Act of 1934, 1935 or Section 0	n			
(Print or Type I	Responses)											
REGIS DANIEL C Symbol				TName and		Tradi	ng	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (N	/liddle)	3. Date of Earliest Transaction					(Check all applicable)				
			(Month/D 09/26/20	•				X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) 4			4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(M SEATTLE, WA 98104-2860				d(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med n Date, if Day/Year)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Cod V	Amount	or	D. '	(Instr. 3 and 4)				
Common Stock	09/26/2005			Code V P	82	(D) A	Price \$ 0.947	82	D			
Common Stock	09/26/2005			Р	4,918	A	\$ 0.949	5,000	D			
Common Stock	09/26/2005			Р	5,000	А	\$ 0.95	10,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	⁷ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
i o	Director	10% Owner	Officer	Other				
REGIS DANIEL C 411 FIRST AVENUE SOUTH SUITE 600 SEATTLE, WA 98104-2860	Х							
Signatures								
Daniel C. Regis by Kenneth W. Attorney-in-Fact			09/26/2005					
<u>**</u> Signature of Reportin			Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.