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GAP INC Form 4 August 12, 2 FORN Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may cont <i>See</i> Instru 1(b).	14 UNITED S is box ger 6. r Filed pursu section 17(a)	Wa ENT OF CHAN uant to Section 1) of the Public U	RITIES AND EXCl ashington, D.C. 2054 NGES IN BENEFIC SECURITIES 16(a) of the Securitie Jtility Holding Comp nvestment Company	19 CIAL OW s Exchang any Act o	NERSHIP OF ge Act of 1934, f 1935 or Sectio	OMB Number: Expires: Estimated burden hou response	irs per	
(Print or Type I	Responses)							
FISHER ROBERT J Sy			er Name and Ticker or Ti NC [GPS]	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. Date of (Month/D ONE MARITIME PLAZA, SUITE 08/10/20 1400					(Check all applicable) <u>X</u> Director <u>Officer (give title</u> below) <u>LX</u> 10% Owner <u>CX</u> 10% Owner <u>Dysection</u> Other (specify below)			
			endment, Date Original onth/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 				
SAN FRAN	CISCO, CA 9411	1			Person	Aore than One R	eporting	
(City)	(State) (Z	Zip) Tak	ole I - Non-Derivative Se	curities Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any		oosed of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	08/10/2005		S <u>(1)</u> 15,500	D \$ 22	7,581,528	Ι	By trusts	
Common Stock					18,930,986	D		
Common Stock					114,083	Ι	By spouse	
Common Stock					5,000,000	I	By Fisher Core Holdings L.P. <u>(2)</u>	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
FISHER ROBERT J ONE MARITIME PLAZA, SUITE 1400 SAN FRANCISCO, CA 94111	Х	Х					
Signatures							
Jane Spray, Attorney-in-fact 08/12/20	005						

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 13, 2005.

The reporting person is a general partner of Fisher Core Holdings L.P., a Delaware limited partnership ("Fisher Holdings"), that owns the reported securities. As a general partner of Fisher Holdings, the reporting person may be deemed to have indirect beneficial ownership of

(2) the shares of Common Stock of which Fisher Holdings has beneficial ownership. However, the reporting person disclaims beneficial ownership of all shares of Common Stock held by Fisher Holdings except to the extent of his pecuniary interest therein as set forth in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners

**Signature of Reporting Person