**CRAY INC** Form 4 March 22, 2005

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

### **OMB APPROVAL**

Washington, D.C. 20549 Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * UNGARO PETER J			ssuer Name <b>and</b> Ticker or Trading bol AY INC [CRAY]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (	Middle) 3. Da	ate of Earliest Transaction	(Check all applicable)				
(,		,	nth/Day/Year)	Director 10% Owner				
411 FIRST AVENUE			21/2005	_X_ Officer (give title Other (specify below)				
SOUTH, S	UITE 600			President				
	(Street)	4. If	Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
		Filed	l(Month/Day/Year)	Applicable Line)				
SEATTLE,	WA 98104-2860	)		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	equired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Code (Instr. 3, 4 and 5)	Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)				
Common Stock	03/21/2005		A 22,000 D \$ 2.40	<sub>5</sub> 42,000 D				
Common				436 I By 401(k)				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Plan

### Edgar Filing: CRAY INC - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title Nu	Number		
						Excicisable			of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

UNGARO PETER J 411 FIRST AVENUE SOUTH SUITE 600 SEATTLE, WA 98104-2860

President

## **Signatures**

Peter J Ungaro by Kenneth W. Johnson, Attorney-in-Fact

03/22/2005

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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