

## PENNSYLVANIA REAL ESTATE INVESTMENT TRUST

Form 4

September 08, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RUBIN RONALD

(Last) (First) (Middle)

PENNSYLVANIA REAL ESTATE  
INVESTMENT TR, THE  
BELLEVUE 200 S BROAD  
STREET

(Street)

PHILADELPHIA, PA 19102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol

PENNSYLVANIA REAL ESTATE  
INVESTMENT TRUST [PEI]

3. Date of Earliest Transaction  
(Month/Day/Year)

09/07/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of Beneficial Interest, par value \$1.00 per share	09/07/2006		S	100 D \$ 41.58	111,000	I	By Trust (1)
Shares of Beneficial Interest, par value \$1.00	09/07/2006		S	800 D \$ 41.18	110,200	I	By Trust (1)

Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

per share

Shares of Beneficial Interest, par value \$1.00	09/07/2006	S	400	D	\$ 41.08	109,800	I	By Trust <u>(1)</u>
---	------------	---	-----	---	----------	---------	---	------------------------

per share

Shares of Beneficial Interest, par value \$1.00	09/07/2006	S	300	D	\$ 41.28	109,500	I	By Trust <u>(1)</u>
---	------------	---	-----	---	----------	---------	---	------------------------

per share

Shares of Beneficial Interest, par value \$1.00	09/07/2006	S	100	D	\$ 41.59	109,400	I	By Trust <u>(1)</u>
---	------------	---	-----	---	----------	---------	---	------------------------

per share

Shares of Beneficial Interest, par value \$1.00	09/07/2006	S	1,300	D	\$ 41.19	108,100	I	By Trust <u>(1)</u>
---	------------	---	-------	---	----------	---------	---	------------------------

per share

Shares of Beneficial Interest, par value \$1.00	09/07/2006	S	400	D	\$ 41.09	107,700	I	By Trust <u>(1)</u>
---	------------	---	-----	---	----------	---------	---	------------------------

per share

Shares of Beneficial Interest, par value \$1.00	09/07/2006	S	200	D	\$ 41.39	107,500	I	By Trust <u>(1)</u>
---	------------	---	-----	---	----------	---------	---	------------------------

per share

Shares of Beneficial Interest, par value \$1.00	09/07/2006	S	100	D	\$ 41.29	107,400	I	By Trust <u>(1)</u>
---	------------	---	-----	---	----------	---------	---	------------------------

per share

Shares of Beneficial Interest, par value \$1.00						166,482	D	
---	--	--	--	--	--	---------	---	--

per share

Shares of Beneficial Interest, par value \$1.00						7,835	I	By Trust <u>(2)</u>
---	--	--	--	--	--	-------	---	------------------------

per share

# Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RUBIN RONALD PENNSYLVANIA REAL ESTATE INVESTMENT TR THE BELLEVUE 200 S BROAD STREET PHILADELPHIA, PA 19102	X Chairman and CEO

## Signatures

Ronald Rubin 09/08/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held by a trust of which Mr. Rubin is a beneficiary and a trustee.

(2) Held by Mr. Rubin indirectly through a trust of which he is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.