

BROKER PAUL S
Form 4
February 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROKER PAUL S

2. Issuer Name and Ticker or Trading Symbol
SUNOCO LOGISTICS PARTNERS LP [SXL]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1801 MARKET STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2005

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Vice President

PHILADELPHIA, PA 19103

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Units | 02/01/2005 | | M ⁽¹⁾ | | 2,367 | A | \$ 0 | 2,867 | D | |
| Common Units | 02/01/2005 | | M ⁽¹⁾ | | 1,667 | A | \$ 0 | 4,534 | D | |
| Common Units | 02/01/2005 | | M | | 4,466 | A | \$ 0 | 9,000 | D | |
| Common Units | 02/01/2005 | | F | | 2,845 | D | \$ 40.65 | 6,155 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Restricted Units | \$ 0 | 02/01/2005 | | M ⁽¹⁾ | 2,367 | 08/08/1988 08/08/1988 | Common Units | 2,367 |
| Restricted Units | \$ 0 | 02/01/2005 | | M ⁽¹⁾ | 1,667 | 08/08/1988 08/08/1988 | Common Units | 1,667 |
| Restricted Units | \$ 0 ⁽²⁾ | 02/01/2005 | | A ⁽³⁾ | 4,466 | 08/08/1988 08/08/1988 | Common Units | 4,466 |
| Restricted Units | \$ 0 | 02/01/2005 | | M ⁽¹⁾ | 4,466 | 08/08/1988 08/08/1988 | Common Units | 4,466 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| BROKER PAUL S 1801 MARKET STREET PHILADELPHIA, PA 19103 | | | Vice President | |

Signatures

/s/ Bruce D. Davis, Jr.,
Attorney-in-fact for

02/03/2005

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Settlement in transaction exempt under Rule 16(b)3 of restricted units granted on July 23, 2002 under the Sunoco Partners LLC Long Term Incentive Plan ("LTIP"). Payout settled in common units at the end of the applicable performance period.

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(2) The conversion rate is 1 for 1.

Consists of 1,666 and 2,800 restricted units, representing final vested portion of awards ("launch" and "initial" grants, respectively) made

(3) to reporting person on July 23, 2002 under the Sunoco Partners LLC Long Term Incentive Plan ("LTIP"). Payout settled in common units at the end of the applicable performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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