

PATTEE RUSSELL S  
Form 4  
February 25, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PATTEE RUSSELL S

2. Issuer Name and Ticker or Trading Symbol  
LOUISIANA-PACIFIC CORP  
[LPX]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Corporate Controller

(Last) (First) (Middle)  
C/O LOUISIANA-PACIFIC CORPORATION, 414 UNION STREET, SUITE 2000  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/25/2005

NASHVILLE, TN 37219  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	02/25/2005		M		5,183	A \$ 8.1	8,166 <sup>(1)</sup>	D	
Common Stock	02/25/2005		S		5,183	D \$ 26.2006	2,983 <sup>(1)</sup>	D	
Common Stock	02/25/2005		M		2,783	A \$ 7.3	5,766 <sup>(1)</sup>	D	
Common Stock	02/25/2005		S		2,783	D \$ 26.2006	2,983 <sup>(1)</sup>	D	
	02/25/2005		M		2,167	A \$ 21.27	5,150 <sup>(1)</sup>	D	

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Common  
Stock

Common Stock    02/25/2005    S    2,167    D    \$ 26.2006    2,983 (1)    D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) <sup>(2)</sup>	\$ 8.1	02/25/2005		M	5,183	01/25/2005 <sup>(3)</sup>	01/25/2012	Common Stock	5,183
Stock Option (Right to Buy) <sup>(2)</sup>	\$ 7.3	02/25/2005		M	2,783	08/08/1988 <sup>(4)</sup>	02/01/2013	Common Stock	10,566
Stock Option (Right to Buy) <sup>(2)</sup>	\$ 21.27	02/25/2005		M	2,167	01/31/2005 <sup>(5)</sup>	01/31/2014	Common Stock	6,500

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

PATTEE RUSSELL S  
C/O LOUISIANA-PACIFIC CORPORATION  
414 UNION STREET, SUITE 2000  
NASHVILLE, TN 37219

Corporate  
Controller

## Signatures

/s/ Anton C. Kirchhof, Attorney-in-fact for Russell S.  
Pattee

02/25/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person, whose title is Corporate Controller, Assistant Treasurer and who has been designated as the Principal Accounting Officer, also indirectly holds 252 shares in the Louisiana-Pacific Salaried 401(k) and Profit Sharing Plan (by Trust).
- (2) Represents stock option granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan.
- (3) Remaining unexercised options vest on this date.
- (4) Remaining unexercised options vest on 2/1/05 (2,783 shares) and 2/1/06 (7,783 shares).
- (5) Options vest in three equal annual installments, with the first installment vesting on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.