

UNIVEST CORP OF PENNSYLVANIA
Form SC 13G
January 26, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G

Under the Securities Exchange Act of 1932.

(Amendment No.) *

UNIVEST CORP OF PENNSYLVANIA

(Name of Issuer)

COMMON

(Title of Class of Securities)

915271100

(CUSIP Number)

12/31/09

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing

on this form with respect to the subject class of securities, and for
any subsequent

amendment containing information which would alter the disclosures
provided in a prior

cover page.

The information required in the remainder of this cover page shall
not be deemed to be

filed for the purpose of Section 18 of the Securities Exchange Act
of 1934 (Act) or

otherwise subject to the liabilities of that section of the Act but
shall be subject to all

other provisions of the Act (however, see the Notes).

Page 1 of 6 pages

CUSIP No. 915271100

1.

Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Polaris

Capital

Management,

LLC

74-3243565

2.

Check the Appropriate Box If A Member of A Group (See
Instructions)

(a)

(b)

3.

SEC Use Only

4.

Citizenship or Place of Organization

Edgar Filing: UNIVEST CORP OF PENNSYLVANIA - Form SC 13G

MA

Number of Shares
Beneficially Owned
By Each Reporting
Person With:

5.
Sole Voting Power
1,069,597

6.
Shared Voting Power

7.
Sole Dispositive Power
1,086,697

8.
Shared Dispositive Power

9.
Aggregate Amount Beneficially Owned By Each Reporting Person
1,069,597

10.
Check Box If The Aggregate Amount In Row (9) Excludes Certain
Shares

1

11.
Percent of Class Represented By Amount In Row (9)
6.51%

12.
Type of Reporting Person
IA
Page 2 of 6 pages

Item 1(a).
Name of Issuer:

UNIVEST CORP OF PENNSYLVANIA

Item 1(b).
Address of Issuer's Principal Executive Offices:

14 NORTH MAIN STREET, SOUDERTON, PA 18964

Item 2(a).
Name of Persons Filing:

POLARIS CAPITAL AMANAGEMENT, LLC

Item 2(b).
Address of Principal Business Office, or if None, Residence:

125 SUMMER STREET, SUITE 1470, BOSTON , MA 02110

Item 2(c).
Citizenship:

US

Item 2(d).
Title of Class of Securities:

COMMON

Item 2(e).

Edgar Filing: UNIVEST CORP OF PENNSYLVANIA - Form SC 13G

CUSIP Number:

915271100

Item 3.

If this Statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

0

Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 78o).

(b)

0

Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).

(c)

0?

Insurance company as defined in Section 3(a)(19) of the Exchange Act (15 U.S.C. 78c).

(d)

1?

Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e)

0

An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);

(f)

0?

An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);

Page 3 of 6 pages

(g)

0

A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);

(h)

0

A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

0

A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C.

Edgar Filing: UNIVEST CORP OF PENNSYLVANIA - Form SC 13G

80a-3);
(j)

0
Group, in accordance with 240.13d-1(b) (1) (ii) (J) .
Item
4.
Ownership.

Provide the following information regarding the aggregate number
and percentage of
the class of securities of the issuer identified in Item 1.

(a)
Amount beneficially owned:
1086697
(b)
Percent of class:
6.61%
(c)
Number of shares as to which the person has:

(i)
Sole power to vote or direct the vote:
1069597

(ii)
Shared power to vote or to direct the vote:

(iii)
Sole power to dispose or to direct the disposition of:
1086697

(iv)
Shared power to dispose or to direct the disposition of:

Page 4 of 6 Pages

Item 5.
Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as
of the date hereof the
reporting person has ceased to be the beneficial owner of more
than five percent
of the class of securities, check the following 0.

Item 6.
Ownership of More than Five Percent on Behalf of Another Person.

Item 7.

Edgar Filing: UNIVEST CORP OF PENNSYLVANIA - Form SC 13G

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Item 8.

Identification and Classification of Members of the Group.

Item 9.

Notice of Dissolution of Group.

Item 10.

Certification.

Page 5 of 6 pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 26 2010

Date

Bernard R. Horn, Jr.

Signature

Bernard R. Horn, Jr. / President

Name/Title

Page 6 of 6 pages