

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
Form 6-K  
August 23, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of August, 2016

Commission File Number 1-11414

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

(Exact name of Registrant as specified in its Charter)

**FOREIGN TRADE BANK OF LATIN AMERICA, INC.**

(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

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(Address of Registrant's Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 22, 2016

FOREIGN  
TRADE  
BANK OF  
LATIN  
AMERICA,  
INC.  
*(Registrant)*

By: /s/ Pierre Dulin

Name: Pierre Dulin

Title: General Manager

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEX HOLDINGS INC., BLADEX REPRESENTACAO LTDA, BLADEX INVESTIMENTOS LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

August 2, 2016

**BALANCE SHEET****BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.****DECEMBER 2015 - JUNE 2016****(In Thousand Balboas) \***

	Absolute Variation	%	2015 December	2016 January	February	March	April
<b>LIQUID ASSETS</b>	-360,852.07	-27.78	1,299,034.89	892,546.55	924,471.12	767,927.49	808,732.30
Local Deposits in Banks	139.05	78.63	176.83	40,310.48	40,636.82	1,236.66	1,310.00
Demand	139.05	78.63	176.83	40,310.48	40,636.82	1,236.66	1,310.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	-360,994.26	-27.79	1,298,852.15	852,226.45	883,827.33	766,683.18	807,414.31
Demand	-350,994.26	-28.11	1,248,852.15	812,226.45	853,827.33	726,683.18	787,414.31
Time	-10,000.00	-20.00	50,000.00	40,000.00	30,000.00	40,000.00	20,000.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	3.15	53.28	5.90	9.62	6.97	7.65	8.00
<b>CREDIT PORTFOLIO</b>	-191,233.29	-2.87	6,670,969.15	6,389,073.70	6,526,540.32	6,510,557.73	6,329,826.96
Local	-5,451.93	-1.18	462,190.09	444,746.94	411,776.20	407,842.64	430,643.89
Foreign	-165,972.88	-2.66	6,229,559.37	5,965,107.70	6,131,205.94	6,125,479.46	5,921,947.44
Less Allowance	19,808.48	95.32	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37
Local	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	12,608.48	60.68	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37
<b>INVESTMENT SECURITIES</b>	-124,268.14	-39.62	313,622.15	335,756.20	348,312.68	340,797.29	246,868.45
Local	-11,686.55	-30.39	38,460.52	38,371.03	38,355.83	38,456.32	35,457.11
Foreign	-112,329.10	-40.75	275,687.29	297,910.82	310,482.50	302,840.12	211,910.50

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Less Allowance	252.49	48.03	525.65	525.65	525.65	499.15	499.15
Local	171.12	0.00	0.00	0.00	0.00	225.11	177.97
Foreign	81.37	15.48	525.65	525.65	525.65	274.04	321.19
OTHER ASSETS	8,345.85	9.16	91,133.02	133,252.45	121,184.73	137,422.91	99,881.71
Local	6,956.14	34.52	20,149.13	25,864.99	28,361.67	39,331.86	29,504.17
Foreign	1,389.70	1.96	70,983.89	107,387.46	92,823.06	98,091.04	70,377.54
TOTAL ASSETS	-668,007.66	-7.98	8,374,759.21	7,750,628.90	7,920,508.84	7,756,705.41	7,485,309.42
DEPOSITS	410,830.42	14.70	2,795,469.21	2,723,372.17	3,198,593.02	3,073,378.32	3,079,590.94
Local	26,367.22	5.67	465,214.34	457,663.88	453,808.06	456,340.80	419,997.92
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	27,306.87	19.28	141,605.19	131,024.78	131,165.23	137,710.47	137,359.30
Demand	-7,693.13	-66.29	11,605.19	11,024.78	11,165.23	2,710.47	2,359.30
Time	35,000.00	26.92	130,000.00	120,000.00	120,000.00	135,000.00	135,000.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-939.65	-0.29	323,609.15	326,639.10	322,642.83	318,630.32	282,638.62
Demand	-15.00	-100.00	15.00	15.00	15.00	0.00	0.00
Time	-924.65	-0.29	323,594.15	326,624.10	322,627.83	318,630.32	282,638.62
Foreign	384,463.19	16.50	2,330,254.86	2,265,708.29	2,744,784.96	2,617,037.52	2,659,593.02
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-28,379.70	-13.60	208,688.80	153,196.61	358,499.31	392,688.98	355,096.85
Demand	-35,157.51	-85.15	41,286.50	36,220.90	55,673.18	25,050.83	38,839.98
Time	6,777.80	4.05	167,402.30	116,975.71	302,826.14	367,638.15	316,256.87
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	412,842.90	19.46	2,121,566.06	2,112,511.67	2,386,285.65	2,224,348.54	2,304,496.18
Demand	-38,727.47	-20.28	190,932.34	122,166.90	98,689.16	95,884.29	121,650.87
Time	451,570.36	23.39	1,930,633.72	1,990,344.77	2,287,596.49	2,128,464.25	2,182,845.30
BORROWINGS	-1,076,183.05	-24.28	4,433,271.29	3,833,864.66	3,556,252.59	3,511,966.57	3,262,547.83
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-1,076,183.05	-24.28	4,433,271.29	3,833,864.66	3,556,252.59	3,511,966.57	3,262,547.83
OTHER LIABILITIES	-15,773.77	-17.53	89,977.30	129,117.01	103,453.31	105,485.96	81,495.78
Local	1,921.38	17.51	10,970.40	11,612.63	12,039.19	12,543.43	9,121.51
Foreign	-17,695.15	-22.40	79,006.90	117,504.38	91,414.12	92,942.53	72,374.27
STOCKHOLDERS' EQUITY	13,118.74	1.24	1,056,041.41	1,064,275.06	1,062,209.92	1,065,874.57	1,061,674.87
Capital	1,850.77	0.57	326,688.69	327,015.00	327,223.98	327,347.30	327,859.20
Capital Reserves	-0.27	0.00	95,210.42	95,210.15	95,210.15	95,210.15	95,210.15
Other Reserves	-7,731.58	-6.97	110,933.49	109,479.69	122,017.10	115,895.02	115,293.90
Dynamic Provision	0.00	0.00	105,035.79	105,035.79	105,035.79	105,035.79	105,035.79
Other Reserves	-7,731.58	-131.09	5,897.71	4,443.90	16,981.31	10,859.24	10,258.12
Retained Earnings	72,354.05	17.04	424,597.16	531,868.12	508,513.51	509,653.63	494,625.62
Net Income	-60,754.02	-56.64	107,269.92	12,679.93	20,403.57	22,999.72	31,764.74
Gain or Loss in Securities available for sale	7,399.78	-85.46	-8,658.27	-11,977.81	-11,158.40	-5,231.25	-3,078.75
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	-668,007.66	-7.98	8,374,759.21	7,750,628.90	7,920,508.84	7,756,705.41	7,485,309.42

**\*Monetary unit at par and equivalent with US\$ dollars.**

*This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama*

*(website: <http://www.superbancos.gob.pa>).*

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEx HOLDINGS INC., BLADEx REPRESENTACAO LTDA., BLADEx INVESTIMENTOS LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADEx DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEx") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEx IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

August 2, 2016

**INCOME STATEMENT****BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.****DECEMBER 2015 - JUNE 2016****(In Thousand Balboas) \***

	2015 December	2016 January	February	March	April	May	June	July	August	September
Interest Income	220,032.44	20,528.30	19,665.01	20,965.65	19,936.39	20,528.31	20,007.54	0.00	0.00	0.00
Loans	209,578.80	19,443.48	18,763.59	20,046.16	19,217.98	19,769.34	19,255.12	0.00	0.00	0.00
Deposits	2,050.08	448.29	267.74	455.16	263.54	267.15	362.61	0.00	0.00	0.00
Investments	8,403.57	636.53	633.69	464.33	454.87	491.82	389.81	0.00	0.00	0.00
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	75,135.71	7,330.17	6,821.72	7,564.85	7,359.57	7,621.85	7,380.74	0.00	0.00	0.00
Interest Commissions	74,833.21	7,308.84	6,796.98	7,533.95	7,337.49	7,598.96	7,351.30	0.00	0.00	0.00
Net Interest Income	302.50	21.32	24.74	30.90	22.08	22.88	29.43	0.00	0.00	0.00
Other Income	144,896.73	13,198.13	12,843.29	13,400.79	12,576.82	12,906.46	12,626.80	0.00	0.00	0.00
Commissions	224,543.26	21,106.86	11,743.58	29,905.61	20,784.61	26,267.17	21,153.89	0.00	0.00	0.00
Foreign currency operations	19,399.94	831.69	766.21	842.14	746.00	1,818.92	1,802.14	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	205,143.32	20,275.17	10,977.37	29,063.47	20,038.61	24,448.24	19,351.76	0.00	0.00	0.00
Operating Income	369,440.00	34,304.99	24,586.87	43,306.40	33,361.43	39,173.63	33,780.69	0.00	0.00	0.00
Operating Expenses	249,967.95	21,625.06	16,863.23	39,479.97	24,596.41	28,926.98	17,731.53	0.00	0.00	0.00

Administrative expenses	32,523.49	1,865.95	2,010.08	3,736.45	3,164.37
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