

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
Form 6-K  
August 03, 2016

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of August, 2016

Commission File Number 1-11414

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.**

(Exact name of Registrant as specified in its Charter)

**FOREIGN TRADE BANK OF LATIN AMERICA, INC.**

(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

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(Address of Registrant's Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 3, 2016

FOREIGN TRADE  
BANK OF LATIN  
AMERICA, INC.  
*(Registrant)*

By: /s/ Pierre Dulin

Name: Pierre Dulin  
Title: General Manager

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEX HOLDINGS INC., BLADEX REPRESENTACAO LTDA, BLADEX INVESTIMENTOS LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADEX DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEX") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEX IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

July 1, 2016

**BALANCE SHEET  
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
DECEMBER 2015 - MAY 2016  
(In Thousand Balboas) \***

	<b>Absolute</b>		2015	2016			
	<b>Variation</b>	<b>%</b>	<b>December</b>	<b>January</b>	<b>February</b>	<b>March</b>	<b>April</b>
<b>LIQUID ASSETS</b>	-710,118.29	-54.67	1,299,034.89	892,546.55	924,471.12	767,927.49	808,732.30
Local Deposits in Banks	157.53	89.08	176.83	40,310.48	40,636.82	1,236.66	1,310.00
Demand	157.53	89.08	176.83	40,310.48	40,636.82	1,236.66	1,310.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	-710,275.66	-54.68	1,298,852.15	852,226.45	883,827.33	766,683.18	807,414.31
Demand	-680,275.66	-54.47	1,248,852.15	812,226.45	853,827.33	726,683.18	787,414.31
Time	-30,000.00	-60.00	50,000.00	40,000.00	30,000.00	40,000.00	20,000.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-0.17	-2.82	5.90	9.62	6.97	7.65	8.00
<b>CREDIT PORTFOLIO</b>	-317,010.72	-4.75	6,670,969.15	6,389,073.70	6,526,540.32	6,510,557.73	6,329,826.96
Local	-26,382.55	-5.71	462,190.09	444,746.94	411,776.20	407,842.64	430,643.89
Foreign	-288,644.11	-4.63	6,229,559.37	5,965,107.70	6,131,205.94	6,125,479.46	5,921,947.44
Less Allowance	1,984.06	9.55	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	1,984.06	9.55	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37
<b>INVESTMENT SECURITIES</b>	-106,792.68	-34.05	313,622.15	335,756.20	348,312.68	340,797.29	246,868.45
Local	-7,055.22	-18.34	38,460.52	38,371.03	38,355.83	38,456.32	35,457.11
Foreign	-99,763.96	-36.19	275,687.29	297,910.82	310,482.50	302,840.12	211,910.50

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Less Allowance	-26.50	-5.04	525.65	525.65	525.65	499.15	499.15
Local	177.97	0.00	0.00	0.00	0.00	225.11	177.97
Foreign	-204.47	-38.90	525.65	525.65	525.65	274.04	321.19
OTHER ASSETS	-1,920.00	-2.11	91,133.02	133,252.45	121,184.73	137,422.91	99,881.71
Local	9,021.50	44.77	20,149.13	25,864.99	28,361.67	39,331.86	29,504.17
Foreign	-10,941.50	-15.41	70,983.89	107,387.46	92,823.06	98,091.04	70,377.54
TOTAL ASSETS	-1,135,841.69	-13.56	8,374,759.21	7,750,628.90	7,920,508.84	7,756,705.41	7,485,309.42
DEPOSITS	-126,292.04	-4.52	2,795,469.21	2,723,372.17	3,198,593.02	3,073,378.32	3,079,590.94
Local	-10,765.46	-2.31	465,214.34	457,663.88	453,808.06	456,340.80	419,997.92
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	6,207.89	4.38	141,605.19	131,024.78	131,165.23	137,710.47	137,359.30
Demand	-8,792.11	-75.76	11,605.19	11,024.78	11,165.23	2,710.47	2,359.30
Time	15,000.00	11.54	130,000.00	120,000.00	120,000.00	135,000.00	135,000.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-16,973.35	-5.25	323,609.15	326,639.10	322,642.83	318,630.32	282,638.62
Demand	-15.00	-100.00	15.00	15.00	15.00	0.00	0.00
Time	-16,958.35	-5.24	323,594.15	326,624.10	322,627.83	318,630.32	282,638.62
Foreign	-115,526.57	-4.96	2,330,254.86	2,265,708.29	2,744,784.96	2,617,037.52	2,659,593.02
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	89,127.77	42.71	208,688.80	153,196.61	358,499.31	392,688.98	355,096.85
Demand	-9,685.31	-23.46	41,286.50	36,220.90	55,673.18	25,050.83	38,839.98
Time	98,813.08	59.03	167,402.30	116,975.71	302,826.14	367,638.15	316,256.87
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-204,654.35	-9.65	2,121,566.06	2,112,511.67	2,386,285.65	2,224,348.54	2,304,496.18
Demand	-19,902.92	-10.42	190,932.34	122,166.90	98,689.16	95,884.29	121,650.87
Time	-184,751.43	-9.57	1,930,633.72	1,990,344.77	2,287,596.49	2,128,464.25	2,182,845.30
BORROWINGS	-1,003,051.95	-22.63	4,433,271.29	3,833,864.66	3,556,252.59	3,511,966.57	3,262,547.83
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-1,003,051.95	-22.63	4,433,271.29	3,833,864.66	3,556,252.59	3,511,966.57	3,262,547.83
OTHER LIABILITIES	-22,654.26	-25.18	89,977.30	129,117.01	103,453.31	105,485.96	81,495.78
Local	152.14	1.39	10,970.40	11,612.63	12,039.19	12,543.43	9,121.51
Foreign	-22,806.41	-28.87	79,006.90	117,504.38	91,414.12	92,942.53	72,374.27
STOCKHOLDERS' EQUITY	16,156.56	1.53	1,056,041.41	1,064,275.06	1,062,209.92	1,065,874.57	1,061,674.87
Capital	1,467.68	0.45	326,688.69	327,015.00	327,223.98	327,347.30	327,859.20
Capital Reserves	-0.27	0.00	95,210.42	95,210.15	95,210.15	95,210.15	95,210.15
Other Reserves	1,801.75	1.62	110,933.49	109,479.69	122,017.10	115,895.02	115,293.90
Dynamic Provision	0.00	0.00	105,035.79	105,035.79	105,035.79	105,035.79	105,035.79
Other Reserves	1,801.75	30.55	5,897.71	4,443.90	16,981.31	10,859.24	10,258.12
Retained Earnings	72,183.12	17.00	424,597.16	531,868.12	508,513.51	509,653.63	494,625.62
Net Income	-65,258.53	-60.84	107,269.92	12,679.93	20,403.57	22,999.72	31,764.74
Gain or Loss in Securities available for sale	5,962.81	-68.87	-8,658.27	-11,977.81	-11,158.40	-5,231.25	-3,078.75
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	-1,135,841.69	-13.56	8,374,759.21	7,750,628.90	7,920,508.84	7,756,705.41	7,485,309.42

**\*Monetary unit at par and equivalent with US\$ dollars.**

*This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama*

*(website: <http://www.superbancos.gob.pa>).*

**NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADEx HOLDINGS INC., BLADEx REPRESENTACAO LTDA., BLADEx INVESTIMENTOS LTDA., BLX SOLUCIONES S.A. DE C.V., AND BLADEx DEVELOPMENT CORP., AS REQUIRED BY THE LAWS AND REGULATIONS APPLICABLE TO BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. ("BLADEx") IN PANAMA, COUNTRY OF INCORPORATION WHERE BLADEx IS REGULATED AS A BANK WITH A GENERAL LICENSE . WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.**

July 1, 2016

**INCOME STATEMENT****BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.****DECEMBER 2015 - MAY 2016****(In Thousand Balboas) \***

	2015	2016									
	December	January	February	March	April	May	June	July	August	September	October
Interest Income	220,032.44	20,528.30	19,665.01	20,965.65	19,936.39	20,528.31	0.00	0.00	0.00	0.00	0.00
Loans	209,578.80	19,443.48	18,763.59	20,046.16	19,217.98	19,769.34	0.00	0.00	0.00	0.00	0.00
Deposits	2,050.08	448.29	267.74	455.16	263.54	267.15	0.00	0.00	0.00	0.00	0.00
Investments	8,403.57	636.53	633.69	464.33	454.87	491.82	0.00	0.00	0.00	0.00	0.00
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	75,135.71	7,330.17	6,821.72	7,564.85	7,359.57	7,621.85	0.00	0.00	0.00	0.00	0.00
Interest Commissions	74,833.21	7,308.84	6,796.98	7,533.95	7,337.49	7,598.96	0.00	0.00	0.00	0.00	0.00
Net Interest Income	302.50	21.32	24.74	30.90	22.08	22.88	0.00	0.00	0.00	0.00	0.00
Other Income	144,896.73	13,198.13	12,843.29	13,400.79	12,576.82	12,906.46	0.00	0.00	0.00	0.00	0.00
Other Income Commissions	224,543.26	21,106.86	11,743.58	29,905.61	20,784.61	26,267.17	0.00	0.00	0.00	0.00	0.00
Foreign currency operations	19,399.94	831.69	766.21	842.14	746.00	1,818.92	0.00	0.00	0.00	0.00	0.00
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	205,143.32	20,275.17	10,977.37	29,063.47	20,038.61	24,448.24	0.00	0.00	0.00	0.00	0.00
Operating Income	369,440.00	34,304.99	24,586.87	43,306.40	33,361.43	39,173.63	0.00	0.00	0.00	0.00	0.00
Operating Expenses	249,967.95	21,625.06	16,863.23	39,479.97	24,596.41	28,926.98	0.00	0.00	0.00	0.00	0.00
	32,523.49	1,865.95	2,010.08	3,736.45	3,164.37	3,314.70	0.00	0.00	0.00	0.00	0.00

Administrative expenses											
General expenses	8,075.80	476.10	519.98	899.01	879.98	656.37	0.00	0.00	0.00	0.00	0.00
Depreciation	1,940.45	150.69	142.73	142.72	142.11	141.98	0.00	0.00	0.00	0.00	0.00
Other expenses	207,428.21	19,132.32	14,190.45	34,701.79	20,409.94	24,813.94	0.00	0.00	0.00	0.00	0.00
Net Income before provision for loan losses	119,472.05	12,679.93	7,723.64	3,826.43	8,765.02	10,246.65	0.00	0.00	0.00	0.00	0.00
Provision for loan losses	12,216.81	0.00	0.00	1,230.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	107,255.24	12,679.93	7,723.64	2,596.15	8,765.02	10,246.65	0.00	0.00	0.00	0.00	0.00

**\*Monetary unit at par and equivalent with US\$ dollars.**

*This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama*

*(website: <http://www.superbancos.gob.pa>).*



**NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX HOLDINGS INC., BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., BLX SOLUCIONES S.A. DE C.V., Y BLADDEX DEVELOPMENT CORP., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.**

1 de julio 2016

**BALANCE DE SITUACION  
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
DE DICIEMBRE 2015 A MAYO 2016  
(En Miles de Balboas) \***

	Variación		2015 Diciembre	2016 Enero	Febrero	Marzo	Abril	Mayo
	Absoluta	%						
<b>ACTIVOS LIQUIDOS</b>	-710,118.29	-54.67	1,299,034.89	892,546.55	924,471.12	767,927.49	808,732.30	588,732.30
Depósitos								
Locales en Bancos	157.53	89.08	176.83	40,310.48	40,636.82	1,236.66	1,310.00	334,310.48
A la Vista	157.53	89.08	176.83	40,310.48	40,636.82	1,236.66	1,310.00	334,310.48
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Extranjeros en Bancos	-710,275.66	-54.68	1,298,852.15	852,226.45	883,827.33	766,683.18	807,414.31	588,732.30
A la Vista	-680,275.66	-54.47	1,248,852.15	812,226.45	853,827.33	726,683.18	787,414.31	568,226.45
A Plazo	-30,000.00	-60.00	50,000.00	40,000.00	30,000.00	40,000.00	20,000.00	20,000.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-0.17	-2.82	5.90	9.62	6.97	7.65	8.00	5.74
<b>CARTERA CREDITICIA</b>	-317,010.72	-4.75	6,670,969.15	6,389,073.70	6,526,540.32	6,510,557.73	6,329,826.96	6,350,000.00
Locales	-26,382.55	-5.71	462,190.09	444,746.94	411,776.20	407,842.64	430,643.89	435,000.00
Extranjero	-288,644.11	-4.63	6,229,559.37	5,965,107.70	6,131,205.94	6,125,479.46	5,921,947.44	5,940,000.00
Menos Provisiones	1,984.06	9.55	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37	22,764.37
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Extranjero	1,984.06	9.55	20,780.32	20,780.94	16,441.82	22,764.37	22,764.37	22,764.37
INVERSIONES								
EN VALORES	-106,792.68	-34.05	313,622.15	335,756.20	348,312.68	340,797.29	246,868.45	206,868.45
Locales	-7,055.22	-18.34	38,460.52	38,371.03	38,355.83	38,456.32	35,457.11	31,457.11
Extranjero	-99,763.96	-36.19	275,687.29	297,910.82	310,482.50	302,840.12	211,910.50	175,910.50