

(Address of principal executive office)

(847) 734-2000

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer <input type="checkbox"/>	Accelerated filer <input type="checkbox"/>	x
Non-accelerated filer <input type="checkbox"/> (do not check if a smaller reporting company)	Smaller reporting company <input type="checkbox"/>	

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

The number of shares of the issuer's Common Stock, \$0.01 par value, outstanding as of November 7, 2014 was 9,638,061.

OFS CAPITAL CORPORATION

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OFS Capital Corporation and Subsidiaries**Consolidated Balance Sheets****(Dollar amounts in thousands, except per share data)**

	September 30, 2014	December 31, 2013
	(unaudited)	
Assets		
Investments, at fair value		
Non-control/non-affiliate investments (cost of \$223,703 and \$201,209, respectively)	\$ 219,936	\$ 197,338
Affiliate investments (cost of \$38,982 and \$32,618, respectively)	40,692	32,735
Control investment (cost of \$8,991 and \$9,596, respectively)	5,551	7,846
Total investments at fair value	266,179	237,919
Cash and cash equivalents	14,288	28,569
Restricted cash and cash equivalents	-	450
Interest receivable	704	644
Receivable from investment sold	-	4,493
Prepaid expenses and other assets	266	174
Intangible asset, net of accumulated amortization of \$161 and \$0, respectively	2,339	2,500
Goodwill	1,077	1,077
Due from affiliated entity	-	218
Deferred financing closing costs, net of accumulated amortization of \$2,320 and \$1,851, respectively	4,258	3,043
Total assets	\$ 289,111	\$ 279,087
Liabilities		
Accrued professional fees	\$ 496	\$ 613
Interest payable	804	1,044
Management fees payable	2,757	1,168
Administration fee payable	972	280
Other payables	251	260
Deferred loan fee revenue	592	389
SBA debentures payable	61,375	26,000
Revolving line of credit	84,763	108,955
Total liabilities	152,010	138,709

Commitments and Contingencies (Note 7)**Net Assets**

Preferred stock, par value of \$0.01 per share, 2,000,000 shares authorized, 0 shares issued and outstanding as of September 30, 2014 and December 31, 2013

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Common stock, par value of \$0.01 per share, 100,000,000 shares authorized, 9,638,061 and 9,629,797 shares issued and outstanding as of September 30, 2014 and December 31, 2013, respectively	96		96
Paid-in capital in excess of par	143,231		143,126
Distributions in excess of net investment income	(7,491)	(4,103)
Accumulated net realized gain	2,742		2,742
Net unrealized depreciation on investments	(1,477)	(1,483)
Total net assets	137,101		140,378
Total liabilities and net assets	\$289,111		\$ 279,087
Number of shares outstanding	9,638,061		9,629,797
Net asset value per share	\$14.22		\$ 14.58

See Notes to Unaudited Consolidated Financial Statements.

OFS Capital Corporation and Subsidiaries**Consolidated Statements of Operations (unaudited)****(Dollar amounts in thousands, except per share data)**

	Three Months Ended September		Nine Months Ended September	
	30, 2014	2013	30, 2014	2013
Investment income				
Interest income				
Non-control/non-affiliate investments	\$ 4,420	\$ 4,017	\$ 11,730	\$ 12,618
Affiliate investments	896	-	2,515	-
Control investment	277	-	843	-
Total interest income	5,593	4,017	15,088	12,618
Dividend and fee income				
Non-control/non-affiliate investments	205	-	213	-
Affiliate investments	424	-	541	-
Control investment	(25) -	25	-
Total dividend and fee income	604	-	779	-
Total investment income	6,197	4,017	15,867	12,618
Expenses				
Interest expense	1,001	821	2,989	2,530
Amortization and write-off of deferred financing closing costs	167	168	469	803
Amortization of intangible asset	49	-	161	-
Management fees	543	744	2,341	2,345
Incentive fee	723	-	723	-
Professional fees	382	418	1,112	1,177
Administrative fee	212	200	972	657
General and administrative expenses	227	238	708	770
Total expenses	3,304	2,589	9,475	8,282
Net investment income	2,893	1,428	6,392	4,336
Net realized and unrealized gain (loss) on investments				
Net realized gain on non-control/non-affiliate investments	17	-	17	5
Net realized gain on affiliate investment	-	-	28	-
	427	(1,501) 106	554

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Net change in unrealized depreciation on non-control/non-affiliate investments				
Net change in unrealized appreciation/depreciation on affiliate investments	964	439	1,591	1,599
Net change in unrealized depreciation on control investment	(466)) -	(1,691)) -
Net realized and unrealized gain (loss) on investments	942	(1,062)) 51	2,158
Net increase in net assets resulting from operations	\$ 3,835	\$ 366	\$ 6,443	\$ 6,494
Net investment income per common share - basic and diluted	\$ 0.30	\$ 0.15	\$ 0.66	\$ 0.45
Net increase in net assets resulting from operations per common share - basic and diluted	\$ 0.40	\$ 0.04	\$ 0.67	\$ 0.67
Dividends and distributions declared per common share - basic and diluted	\$ 0.34	\$ 0.34	\$ 1.02	\$ 1.02
Basic and diluted weighted average shares outstanding	9,635,943	9,626,336	9,633,214	9,616,637

See Notes to Unaudited Consolidated Financial Statements.

OFS Capital Corporation and Subsidiaries

Consolidated Statements of Changes in Net Assets (unaudited)

(Dollar amounts in thousands, except per share data)

	Common Stock Shares	Par	Paid-in Capital in Excess of Par	Distributions in Excess of Net Investment Income	Accumulated Net Realized Gain	Net Unrealized Depreciation on Investments	Total Net Assets
Balance at January 1, 2013	9,578,691	\$96	\$142,408	\$ (94)	\$ -	\$ (611)	\$141,799
Net increase in net assets resulting from operations	-	-	-	4,336	5	2,153	6,494
Stock issued in connection with dividend reinvestment plan	48,296	-	684	-	-	-	684
Dividends and distributions (1)	-	-	-	(9,809)	(5)	-	(9,814)
Balance at September 30, 2013	9,626,987	\$96	\$143,092	\$ (5,567)	\$ -	\$ 1,542	\$139,163
Balance at January 1, 2014	9,629,797	\$96	\$143,126	\$ (4,103)	\$ 2,742	\$ (1,483)	\$140,378
Net increase in net assets resulting from operations	-	-	-	6,392	45	6	6,443
Stock issued in connection with dividend reinvestment plan	8,264	-	105	-	-	-	105
Dividends and distributions (1)	-	-	-	(9,780)	(45)	-	(9,825)
Balance at September 30, 2014	9,638,061	\$96	\$143,231	\$ (7,491)	\$ 2,742	\$ (1,477)	\$137,101

(1) If the tax characteristics of these distributions were determined as of September 30, 2014 and 2013, the Company estimated that approximately 66% and 34% of the distributions would have represented ordinary income and return of capital, respectively, as of September 30, 2014, and approximately 46% and 54% would have represented ordinary income and return of capital, respectively, as of September 30, 2013. See Note 10 - Financial Highlights for detailed disclosure of the tax characteristics of these distributions.

See Notes to Unaudited Consolidated Financial Statements.

OFS Capital Corporation and Subsidiaries**Consolidated Statements of Cash Flows (unaudited)****(Dollar amounts in thousands)**

	Nine Months Ended September 30,	
	2014	2013
Cash Flows From Operating Activities		
Net increase in net assets resulting from operations	\$ 6,443	\$ 6,494
Adjustments to reconcile net increase in net assets resulting from operations to net cash provided by operating activities:		
Amortization and write-off of deferred financing closing costs	469	803
Amortization of discounts and premiums	(895)	(972)
Amortization of deferred loan fee revenue	(199)	(88)
Amortization of intangible asset	161	-
Cash collection of deferred loan fee revenue	294	253
Payment-in-kind interest and dividends	(765)	-
Reversal of PIK interest income on non-accrual loans	64	-
Net realized gain on non-control/non-affiliate investments	(17)	(5)
Net realized gain on affiliate investment	(28)	-
Net change in unrealized depreciation on non-control/non-affiliate investments	(106)	(554)
Net change in unrealized appreciation/depreciation on affiliate investments	(1,591)	(1,599)
Net change in unrealized depreciation on control investment	1,691	-
Purchase of portfolio investments	(90,662)	(30,591)
Additional equity investment in SBIC I LP	-	(5,157)
Proceeds from principal payments on portfolio investments	59,132	46,976
Proceeds from sale of portfolio investments	9,493	4,713
Cash distribution received from equity investment	11	-
Changes in operating assets and liabilities:		
Interest receivable	(46)	610
Prepaid expenses and other assets	95	207
Accrued professional fees	(117)	160
Due to/from affiliated entities, net	218	(9)
Interest payable	(240)	(397)
Management fees payable	1,590	164
Administration fee payable	692	90
Other payables	(81)	(5)
Net cash provided by (used in) operating activities	(14,394)	21,093
Cash Flows From Investing Activities		
Change in restricted cash	450	97

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Net cash provided by investing activities	450	97
Cash Flows From Financing Activities		
Net repayments of advances from affiliated entities	(15)	-
Cash dividends and distributions paid	(9,720)	(7,485)
Net repayments under revolving lines of credit	(24,192)	(15,140)
Draw down on SBA debentures	35,375	-
Change in other liabilities	83	-
Deferred common stock offering costs paid	(184)	-
Deferred financing closing costs paid	(1,684)	-
Net cash used in financing activities	(337)	(22,625)
Net decrease in cash and cash equivalents	(14,281)	(1,435)
Cash and cash equivalents — beginning of period	28,569	8,270
Cash and cash equivalents — end of period	\$ 14,288	\$ 6,835
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the period for interest	\$ 3,228	\$ 2,927
Supplemental Disclosure of Noncash Financing Activities:		
Dividends and distributions paid by issuance of common stock	\$ 105	\$ 684
Dividends and distributions payable	-	3,273
Accrued deferred common stock offering costs	2	-

See Notes to Unaudited Consolidated Financial Statements.

OFS Capital Corporation and Subsidiaries**Consolidated Schedule of Investments (unaudited)****September 30, 2014****(Dollar amounts in thousands)**

Industry Name of Portfolio Company	Investment Type	Interest Rate (1)	Spread Above Index (1)	Maturity	Principal Amount	Cost	Fair Value	Percent of Net Assets
<u>Non-control/Non-affiliate Investments</u>								
Aerospace & Defense								
Aero-Metric, Inc.	Senior Secured Term Loan	6.75 %	(L +5.50%)	8/27/17	\$2,661	\$2,637	\$2,631	1.9 %
Whitcraft LLC	Senior Secured Term Loan	6.75 %	(L +5.25%)	12/16/15	3,878	3,860	3,812	2.8
					6,539	6,497	6,443	4.7
Automotive								
Trico Products Corporation	Senior Secured Term Loan	6.37 %	(L +4.75%)	7/22/16	4,080	4,056	4,080	3.0
					4,080	4,056	4,080	3.0
Banking, Finance, Insurance & Real Estate								
Captive Resources Midco LLC	Senior Secured Term Loan	6.50 %	(L +5.00%)	1/2/19	4,816	4,767	4,646	3.4
CSI Financial Services, LLC (5)	Senior Secured Term Loan	7.00 %	(L +5.75%)	12/12/18	3,249	3,213	3,210	2.3
MYI Acquiror Limited (5)	Senior Secured Term Loan A	5.75 %	(L +4.50%)	5/28/19	4,887	4,856	4,837	3.5
Townsend Acquisition LLC	Senior Secured Term Loan	5.25 %	(L +4.25%)	5/21/20	4,341	4,300	4,293	3.1
					17,293	17,136	16,986	12.3
Beverage, Food & Tobacco								
Sizzling Platter, LLC (4)	Senior Secured Initial Term Loan	8.50 %	(L +7.50%)	4/28/19	7,000	6,936	6,879	5.0
					7,000	6,936	6,879	5.0
Capital Equipment								
Dorner MFG, Corp.	Senior Secured Term Loan	5.75 %	(L +4.50%)	6/15/17	3,104	3,070	3,002	2.2
Elgin Fasteners Group	Senior Secured Term Loan	6.00 %	(L +4.75%)	8/26/16	4,711	4,657	4,627	3.4

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Stancor, Inc. (4)	Senior Secured Term Loan	8.75 % (L +8.00%)	8/19/19	13,500	13,385	13,385	9.8
	1,250,000 Class A Units in SCT Holdings, LLC				1,250	1,250	0.9
				13,500	14,635	14,635	10.7
				21,315	22,362	22,264	16.3
Chemicals, Plastics & Rubber							
Actagro, LLC	Senior Secured Term Loan	5.50 % (L +4.25%)	12/30/16	3,201	3,179	3,100	2.3
DASH Accella Holdings LLC (f/k/a Dash Materials LLC)	Senior Secured Term Loan	5.50 % (L +4.50%)	4/30/19	4,645	4,629	4,629	3.4
ICM Products Inc	Senior Secured Term Loan	5.50 % (L +4.50%)	3/31/19	2,095	2,071	1,974	1.4
Inhance Technologies Holdings LLC	Senior Secured Term Loan A	5.50 % (L +4.50%)	2/7/18	2,401	2,386	2,294	1.7
KODA Distribution Group, Inc.	Senior Secured Term Loan A	6.00 % (L +5.00%)	4/9/18	3,859	3,846	3,810	2.8
VanDeMark Chemical Inc.	Senior Secured Term Loan	6.50 % (L +5.25%)	11/30/17	2,715	2,681	2,663	1.9
				18,916	18,792	18,470	13.5
Construction & Building							
Jameson LLC	Senior Secured Term Loan	7.50 % (L +5.50%)	10/1/15	1,618	1,612	1,618	1.2
				1,618	1,612	1,618	1.2
Consumer goods: Non-durable							
Phoenix Brands LLC	Senior Secured Term Loan A	8.00 % (P +5.75%)	1/31/16	2,144	2,133	2,081	1.5
				2,144	2,133	2,081	1.5
Containers, Packaging & Glass							
Mold-Rite Plastics, LLC	Senior Secured Term Loan	5.50 % (L +4.25%)	6/30/16	4,074	4,051	4,009	2.9
				4,074	4,051	4,009	2.9
Energy: Oil & Gas							
ANS Distributing, INC.	Senior Secured Term Loan	8.00 % (L +6.50%)	11/1/17	2,849	2,814	2,848	2.1
Charter Brokerage LLC	Senior Secured Term Loan A	8.00 % (L +6.50%)	10/10/16	4,072	4,043	4,072	3.0
				6,921	6,857	6,920	5.1
Environmental Industries							
Apex Companies, LLC.	Senior Secured Term Loan	5.50 % (L +4.50%)	3/28/19	3,763	3,741	3,545	2.6
JWC Environmental, LLC.	Senior Secured Term Loan	6.00 % (L +4.50%)	8/3/16	3,874	3,859	3,801	2.8
				7,637	7,600	7,346	5.4

OFS Capital Corporation and Subsidiaries**Consolidated Schedule of Investments (unaudited) - Continued****September 30, 2014****(Dollar amounts in thousands)**

Industry	Investment Type	Interest Rate (1)	Spread Above Index (1)	Maturity	Principal Amount	Cost	F	V
Name of Portfolio Company								
<u>Non-control/Non-affiliate Investments - Continued</u>								
Healthcare & Pharmaceuticals								
Accelerated Health Systems LLC	Senior Secured Term Loan	5.75%	(L +4.50%)	7/22/17	4,831	4,808	4	
Behavioral Health Group	Senior Secured Term Loan A	5.75%	(L +4.50%)	8/18/16	4,564	4,546	4	
Elements Behavioral Health, Inc.	Senior Secured Term Loan A	5.25%	(L +4.25%)	2/12/19	4,694	4,655	4	
HealthFusion, Inc. (4)	Senior Secured Loan	13.00%	N/A	10/7/18	5,750	5,681	5	
	Common Stock Warrants (1,910,302 shares)					-	3	
					5,750	5,681	6	
Hygenic Corporation	Senior Secured Term Loan	6.00%	(L +4.75%)	10/11/18	4,695	4,648	4	
Vention Medical, Inc. (f/k/a MedTech Group, Inc.)	Senior Secured Term Loan	6.50%	(L +5.25%)	9/7/16	4,575	4,548	4	
South Bay Mental Health Center, Inc. (4)	Subordinated Loan	12.0% cash / 2.5% PIK	N/A	10/12/17	3,011	3,011	3	
Strata Pathology Services, Inc. (6)	Senior Secured Term Loan	11.00%	(L +9.50%)	6/30/16	4,037	3,988	7	
Studer Group LLC	Senior Secured Term Loan	6.00%	(L +4.75%)	7/31/18	3,495	3,473	3	
United Biologics Holdings, LLC (4)	Senior Secured Loan	12.0% cash / 2.0% PIK	N/A	3/5/17	4,162	4,098	4	
	Class A-1 Units (2,686 units) and Kicker Units					9	2	

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	(2,015 units) Class A-1 Warrants (2,272 units) and Kicker Warrants (1,704 units) Class A Warrants (10,160 units) Class B Warrants (15,238 units)					8	1
						67	1
						7	3
					4,162	4,189	4
					43,814	43,547	4
High Tech Industries							
Anaren, Inc. (4)	Senior Secured Term Loan	5.50%	(L +4.50%)	2/18/21	2,978	2,950	2
B&B Electronics Manufacturing Company	Senior Secured Term Loan A	6.50%	(L +5.00%)	4/4/15	2,486	2,479	2
OnePath Systems, LLC	Senior Secured Term Loan	7.50%	(L +6.00%)	6/6/17	2,251	2,227	2
					7,715	7,656	7
Media: Advertising, Printing & Publishing							
Content Marketing, LLC	Senior Secured Term Loan	7.50%	(L +6.25%)	12/21/17	3,039	3,010	3
Jobson Healthcare Information, LLC (4)	Senior Secured Term Loan Warrants (1,056,428 member units)	12.93%	(L +8.13%)	7/21/19	14,600	14,204	1
						454	4
					14,600	14,658	1
Media Source	Senior Secured Term Loan	5.25%	(L +4.25%)	7/16/19	2,392	2,369	2
					20,031	20,037	2
Media: Broadcasting & Subscription							
Campus Televideo, Inc.	Senior Secured Term Loan	7.25%	(L +5.75%)	10/23/17	3,701	3,644	3
					3,701	3,644	3
Retail							
Tharpe Company, Inc.	Senior Secured Term Loan	6.00%	(L +4.75%)	10/19/17	3,639	3,606	3
					3,639	3,606	3
Services: Business							
Accuvant Finance, LLC (4)	Senior Secured Initial Loans	5.75%	(L +4.75%)	10/22/20	5,985	5,929	5
BCC Software, LLC (4)	Senior Secured Revolver	N/A	(L +8.00%)	6/19/19	-	(15)	(
BCC Software, LLC (4)		9.00%	(L +8.00%)	6/19/19	6,956	6,858	6

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	Senior Secured Term Loan							
C7 Data Centers, Inc. (4)	Senior Secured Term Loan	9.50%	(L +7.50%)	9/30/19	7,500	7,500	7	
C7 Data Centers, Inc. (4)	Senior Secured Line of Credit	9.50%	(L +7.50%)	9/30/19	500	500	5	
Community Investors, Inc. (4)(8)	Senior Secured Term Loan	11.83%	(L +7.25%)	9/30/19	7,000	6,931	6	
Revspring Inc. (f/k/a Dantom Systems, Inc.)	Senior Secured Term Loan	5.50%	(L +4.25%)	8/3/17	4,515	4,493	4	
Young Innovations, Inc.	Senior Secured Term Loan A	5.25%	(L +4.25%)	1/30/19	2,670	2,641	2	
					35,126	34,837	3	

OFS Capital Corporation and Subsidiaries**Consolidated Schedule of Investments (unaudited) - Continued**

September 30, 2014

(Dollar amounts in thousands)

Industry Name of Portfolio Company	Investment Type	Interest Rate (1)	Spread Above Index (1)	Maturity	Principal Amount	Cost	Fair Value	Perc of Net Asse
<u>Non-control/Non-affiliate Investments - Continued</u>								
Services: Consumer								
smarTours, LLC (4)	Senior Secured Loan	9.25%	N/A	10/11/18	5,023	4,936	4,936	3.6
	Preferred Equity A (500,000 units)					489	594	0.4
					5,023	5,425	5,530	4.0
Telecommunications								
Barcodes LLC	Senior Secured Term Loan	7.00%	(L +5.75%)	11/2/17	2,815	2,789	2,787	2.0
NHR Holdings, LLC	Senior Secured Term Loan A	5.50%	(L +4.25%)	11/30/18	2,072	2,051	1,973	1.4
NHR Holdings, LLC	Senior Secured Term Loan B	5.50%	(L +4.25%)	11/30/18	2,100	2,079	2,000	1.5
					6,987	6,919	6,760	4.9
Total Non-control/Non-affiliate Investments					223,573	223,703	219,936	160.
<u>Affiliate Investments</u>								
Aerospace & Defense								
Malabar International (4)	Subordinated Loan	12.5% cash / 2.5% PIK	N/A	5/21/17	7,218	7,288	7,351	5.4
	Preferred Stock (1,644 shares)					4,283	4,612	3.4
					7,218	11,571	11,963	8.8
Healthcare & Pharmaceuticals								
Pfanstiehl Holdings, Inc (4)	Subordinated Loan	12.0% cash /	N/A	9/29/18	3,769	3,861	3,845	2.8

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		2.0%							
	Class A Common Equity (400 shares)	PIK				217	1,011	0.7	
					3,769	4,078	4,856	3.5	
Services: Business									
Contract Datascan Holdings, Inc. (4)(9)	Senior Secured Term Loan B	10.75%	(L +9.75%)	12/17/18	9,265	9,187	9,308	6.8	
	Preferred Equity A (2,463 shares)					2,045	2,337	1.7	
	Preferred Equity B (382 shares)					692	441	0.3	
	Common Equity (9,069 shares)					-	-	-	
					9,265	11,924	12,086	8.8	
NeoSystems Corp.	Subordinated Loan	10.5%							
		cash / 2.25%	N/A	8/13/19	4,514	4,470	4,470	3.3	
		PIK							
	Convertible Preferred Stock (570,865 shares)					1,003	1,003	0.7	
					4,514	5,473	5,473	4.0	
Sentry Centers Holdings, LLC (4)	Senior Secured Loan	14.00%	N/A	6/28/18	5,075	4,962	5,071	3.7	
	Senior Secured Loan	14.00%	N/A	1/15/16	1,000	974	1,010	0.7	
	Preferred Equity A (83 units)					-	233	0.2	
					6,075	5,936	6,314	4.6	
					19,854	23,333	23,873	17.4	
Total Affiliate Investments					30,841	38,982	40,692	29.7	
<u>Control Investment</u>									
Services: Business									
Tangible Software, Inc. (4)(6)	Senior Secured Loan	12.5%							
		cash / 1.5%	N/A	9/28/16	8,323	8,318	5,551	4.0	
		PIK							
	Common Equity B (1,485,000 units)					519	-	-	
	Common Equity B-1 (1,022,562 units)					77	-	-	
						77	-	-	

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Common Equity
B-2 (615,080
units)

	8,323	8,991	5,551	4.0
Total Control Investment	8,323	8,991	5,551	4.0
Total Investments	262,737	271,676	266,179	194.

OFS Capital Corporation and Subsidiaries

Consolidated Schedule of Investments (unaudited) - Continued

September 30, 2014

(Dollar amounts in thousands)

Name of Portfolio Company	Investment Type	Principal Amount	Cost	Fair Value	Percent of Net Assets
<u>Money Market</u>					
WF Prime INVT MM #1752 (7)	Money Market	N/A	1,172 (3)	1,172 (3)	0.9
US Bank Money Market Deposit Account	Money Market	N/A	7,404 (3)	7,404 (3)	5.4
Total Money Market			8,576	8,576	6.3
Total Investments and Money Market (United States)		\$262,737	\$280,252	\$274,755	200.4 %

The majority of the investments bear interest at a rate that may be determined by reference to LIBOR (L) or Prime (P) and which is reset daily, quarterly or semi-annually. For each investment, we have provided the spread over LIBOR and current interest rate in effect at September 30, 2014. Certain investments are subject to a LIBOR or Prime interest rate floor.

(2) The negative fair value is the result of the unfunded commitment being valued below par.

(3) Included in cash and cash equivalents on the consolidated balance sheets.

(4) Investments held by SBIC I LP. All other investments are held by OFS Capital WM, and are pledged as collateral under the OFS Capital WM credit facility.

(5) Indicates assets that the Company deems not "qualifying assets" under Section 55(a) of the Investment Company Act of 1940, as amended. Qualifying assets must represent at least 70% of the Company's total assets at the time of acquisition of any additional non-qualifying assets.

(6) Non-accrual loan.

(7) Money market accounts held by OFS Capital WM, and pledged as collateral under the OFS Capital WM credit facility.

(8) SBIC I LP has entered into a contractual arrangement whereby, subject to certain conditions being satisfied, it has agreed to receive its payment after the repayment of its co-lenders pursuant to a payment waterfall. The all-in interest rate of 11.83% at September 30, 2014 includes an interest rate of 3.58% per annum as specified under the contractual arrangement SBIC I LP entered into with the co-lenders in connection with the credit agreement.

(9) SBIC I LP has entered into a contractual arrangement whereby, subject to certain conditions being satisfied, it has agreed to receive its payment pursuant to a payment waterfall after repayment of certain other lenders in connection with the credit agreement.

See Notes to Unaudited Consolidated Financial Statements.

OFS Capital Corporation and Subsidiaries**Consolidated Schedule of Investments****December 31, 2013****(Dollar amounts in thousands)**

Industry Name of Portfolio Company	Investment Type	Interest Rate (1)	Spread Above Index (1)	Maturity	Principal Amount	Cost	Fair Value	Percent of Net Assets
<u>Non-control/Non-affiliate Investments</u>								
Aerospace & Defense								
Aero-Metric, Inc.	Senior Secured Term Loan	6.75 %	(L +5.50%)	8/27/17	\$2,713	\$2,683	\$2,705	1.9 %
Whitcraft LLC	Senior Secured Term Loan	6.50 %	(L +5.00%)	12/16/15	4,188	4,157	3,882	2.8
					6,901	6,840	6,587	4.7
Automotive								
Tectum Holdings Inc	Senior Secured Term Loan A	6.50 %	(L +5.25%)	12/3/15	3,013	2,999	3,005	2.1
Trico Products Corporation	Senior Secured Term Loan	6.25 %	(L +4.75%)	7/22/16	4,196	4,162	4,156	3.0
					7,209	7,161	7,161	5.1
Banking, Finance, Insurance & Real Estate								
AssuredPartners Capital, Inc.	Senior Secured Term Loan A	5.75 %	(L +4.50%)	12/14/18	4,840	4,840	4,840	3.4
Captive Resources Midco LLC	Senior Secured Term Loan	7.75 %	(P +4.50%)	10/31/18	4,938	4,878	4,878	3.5
CSI Financial Services, LLC (6)	Senior Secured Term Loan	7.00 %	(L +5.75%)	12/12/18	3,379	3,332	3,332	2.4
MCMC LLC	Senior Secured Term Loan A	7.50 %	(L +6.00%)	9/30/16	3,946	3,912	3,946	2.8
MYI Acquiror Limited (6)	Senior Secured Term Loan A	6.25 %	(L +4.75%)	9/13/16	4,899	4,857	4,842	3.4
Personable Holdings, Inc.	Senior Secured Term Loan	8.25 %	(P +5.00%)	5/16/18	2,887	2,863	2,887	2.1
Townsend Acquisition LLC	Senior Secured Term Loan	6.25 %	(L +4.75%)	5/18/16	4,413	4,353	4,377	3.1
					29,302	29,035	29,102	20.7

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Beverage, Food & Tobacco								
Columbus Manufacturing, Inc.	Senior Secured Term Loan B	6.50 %	(L +5.25%)	4/17/18	3,960	3,914	3,915	2.8
Phillips Feed & Pet Supply	Senior Secured Term Loan	6.05 %	(L +4.25%)	10/13/17	3,184	3,158	3,184	2.3
					7,144	7,072	7,099	5.1
Capital Equipment								
Dorner MFG, Corp.	Senior Secured Term Loan	6.00 %	(L +4.75%)	6/15/17	3,228	3,184	3,142	2.2
Elgin Fasteners Group	Senior Secured Term Loan	6.00 %	(L +4.75%)	8/26/16	4,844	4,766	4,766	3.4
					8,072	7,950	7,908	5.6
Chemicals, Plastics & Rubber								
Actagro, LLC	Senior Secured Term Loan	5.76 %	(L +4.50%)	12/30/16	3,423	3,394	3,339	2.4
Dash Materials LLC	Senior Secured Term Loan	8.75 %	(L +7.50%)	12/26/17	4,811	4,790	4,811	3.4
ICM Products Inc	Senior Secured Term Loan	7.50 %	(L +6.00%)	2/1/17	2,149	2,123	2,149	1.5
Inhance Technologies Holdings LLC	Senior Secured Term Loan A	9.00 %	(L +7.50%)	1/4/17	2,574	2,551	2,574	1.8
KODA Distribution Group, Inc.	Senior Secured Term Loan A	6.00 %	(L +5.00%)	4/9/18	3,936	3,919	3,826	2.7
VanDeMark Chemical Inc.	Senior Secured Term Loan	6.50 %	(L +5.25%)	11/30/17	2,864	2,819	2,827	2.0
					19,757	19,596	19,526	13.8
Construction & Building								
Jameson LLC	Senior Secured Term Loan	7.50 %	(L +5.50%)	10/1/15	1,888	1,874	1,888	1.3
					1,888	1,874	1,888	1.3
Consumer goods: Non-durable								
Pacific World	Senior Secured Term Loan	5.75 %	(L +4.75%)	10/31/16	4,682	4,634	4,574	3.3
Phoenix Brands LLC	Senior Secured Term Loan A	9.25 %	(L +7.75%)	1/31/16	3,031	3,008	2,854	2.0
					7,713	7,642	7,428	5.3
Containers, Packaging & Glass								
Mold-Rite Plastics, LLC	Senior Secured Term Loan	6.25 %	(L +4.50%)	6/30/16	4,268	4,235	4,231	3.0
					4,268	4,235	4,231	3.0
Energy: Oil & Gas								
ANS Distributing, INC.	Senior Secured Term Loan	8.00 %	(L +6.50%)	11/1/17	2,966	2,920	2,966	2.1
Charter Brokerage LLC	Senior Secured Term Loan A	8.00 %	(L +6.50%)	10/10/16	4,269	4,228	4,269	3.0
					7,235	7,148	7,235	5.1
Environmental Industries								
Apex Companies, LLC.		6.75 %		12/10/18	3,859	3,829	3,811	2.7

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	Senior Secured		(L					
	Term Loan		+5.50%)					
JWC Environmental, LLC.	Senior Secured		(L	8/3/16	4,010	3,989	3,943	2.8
	Term Loan	6.00 %	+4.50%)					
					7,869	7,818	7,754	5.5

OFS Capital Corporation and Subsidiaries

Consolidated Schedule of Investments - Continued

December 31, 2013

(Dollar amounts in thousands)

Industry Name of Portfolio Company	Investment Type	Interest Rate (1)	Spread Above Index (1)	Maturity	Principal Amount	Cost	Fair Value	Percent of Net Assets
<u>Non-control/Non-affiliate Investments - Continued</u>								
Healthcare & Pharmaceuticals								
Accelerated Health Systems LLC	Senior Secured Term Loan	5.75%	(L +4.50%)	7/22/17	4,888	4,857	4,727	3.4
Aegis Sciences Corporation	Senior Secured Term Loan A	6.50%	(L +5.25%)	10/21/16	4,700	4,651	4,675	3.3
Behavioral Health Group	Senior Secured Term Loan A	5.75%	(L +4.50%)	8/18/16	4,604	4,578	4,501	3.3
Elements Behavioral Health, Inc.	Senior Secured Term Loan A	7.50%	(L +6.00%)	8/14/17	4,754	4,703	4,753	3.4
HealthFusion, Inc. (5)	Senior Secured Loan	13.00%	N/A	10/7/18	5,750	5,668	5,668	4.0
	Common Stock Warrants (1,910,302 shares)					-	-	-
					5,750	5,668	5,668	4.0
Hygenic Corporation	Senior Secured Term Loan	5.75%	(L +4.50%)	10/11/18	4,731	4,675	4,508	3.2
Vention Medical, Inc. (f/k/a MedTech Group, Inc.)	Senior Secured Term Loan	6.50%	(L +5.25%)	9/7/16	4,667	4,629	4,644	3.3
NeuroTherm, Inc	Senior Secured Term Loan	6.50%	(L +5.00%)	2/1/16	3,696	3,668	3,690	2.6
Strata Pathology Services, Inc. (7)	Senior Secured Term Loan	11.00%	(L +9.50%)	6/30/16	4,037	3,988	1,051	0.7
Studer Group LLC	Senior Secured Term Loan	6.00%	(L +4.75%)	7/31/18	3,738	3,706	3,614	2.6

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The Ritedose Corporation	Senior Secured Term Loan	6.75%	(L +5.00%)	11/10/16	3,182	3,151	3,172	2.3
United Biologics Holdings, LLC (5)	Senior Secured Loan	12.0% cash / 2.0% PIK	N/A	3/5/17	3,290	3,217	3,218	2.3
	Class A-1 Units (2,686 units) and Kicker Units (2,015 units)					9	15	-
	Class A-1 Warrants (2,272 units) and Kicker Warrants (1,704 units)					8	12	-
	Class A Warrants (10,160 units)					67	83	0.1
	Class B Warrants (15,238 units)					7	25	-
					3,290	3,308	3,353	2.4
					52,037	51,582	48,356	34.5
High Tech Industries								
B&B Electronics Manufacturing Company	Senior Secured Term Loan A	6.50%	(L +5.00%)	4/4/15	2,715	2,697	2,577	1.8
OnePath Systems, LLC	Senior Secured Term Loan	7.50%	(L +6.00%)	6/6/17	2,344	2,312	2,344	1.7
					5,059	5,009	4,921	3.5
Media: Advertising, Printing & Publishing								
Content Marketing, LLC	Senior Secured Term Loan	7.50%						