Oxford Lane Capital Corp. Form N-Q February 26, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22432

Oxford Lane Capital Corp. (Exact name of registrant as specified in charter)

8 Sound Shore Drive, Suite 255 Greenwich, CT (Address of principal executive offices) (Zip code)

Jonathan H. Cohen Chief Executive Officer Oxford Lane Capital Corp. 8 Sound Shore Drive, Suite 255 Greenwich, CT 06830 (Name and address of agent for service)

Registrant's telephone number, including area code: (203) 983-5275

Date of fiscal year end: March 31

Date of reporting period: December 31, 2012

Item 1. Schedule of Investments

OXFORD LANE CAPITAL CORP. SCHEDULE OF INVESTMENTS DECEMBER 31, 2012 (unaudited)

COMPANY ⁽¹⁾	INDUSTRY	INVESTMENT	PRINCIPAL AMOUNT	COST	FAIR VALUE ⁽²⁾	% of Net Assets
Collateralized Loan Ob ACA CLO 2007-1A	<u>oligation - Debt</u> structured finance	<u>Investments</u> CLO secured notes - Class E(3)(4)(5) (5.09%, due June 15, 2022)	\$ 5,090,786	\$3,673,019	\$4,267,606	
Bridgeport CLO II	structured finance	CLO secured notes - Class D(3)(4)(5) (4.56%, due June 18, 2021)	3,391,502	2,479,335	2,891,255	
Canaras Summit CLO 2007-1A	structured finance	CLO secured notes - Class E(3)(4)(5) (4.66%, due June 19, 2021)	750,000	526,901	637,950	
Cent CDO 15	structured finance	CLO secured notes - Class D(3)(4)(5) (4.46%, due March 11, 2021)	1,625,000	1,262,328	1,412,775	
CIFC Funding 2006-1X	structured finance	CLO secured notes - Class B2L(3)(4)(5) (4.32%, due October 20, 2020)	5,730,501	4,214,196	4,596,435	
Colts 2007-1X	structured finance	CLO secured notes - Class E(3)(4)(5) (3.96%, due March 20, 2021)	3,000,000	1,982,033	2,486,100	
Emporia III, Ltd. 2007-3A	structured finance	CLO secured notes - Class E(3)(4)(5) (4.02%, due April 23, 2021)	3,594,000	2,824,218	2,803,320	

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GSC VIII	structured finance	CLO secured notes - Class D(3)(4)(5) (3.73%, due April 17, 2021)	2,112,137	1,398,405	1,605,224	
Hewett's Island CLO III	structured finance	CLO secured notes - Class D(3)(4)(5) (6.06%, due August 09, 2017)	3,476,762	2,855,756	3,284,497	
Hewett's Island CLO IV	structured finance	CLO secured notes - Class E(3)(4)(5) (4.86%, due May 09, 2018)	1,500,000	1,333,773	1,320,900	
Hewett's CLO V	structured finance	CLO secured notes - Class E(3)(4)(5) (6.06%, due August 09, 2017)	1,707,884	1,133,438	1,429,670	
Kingsland V, Ltd. 2007-5X	structured finance	CLO secured notes - Class E(3)(4)(5) (4.59%, due July 14, 2021)	4,000,000	2,893,634	3,120,000	
Mountain Capital CLO IV, Ltd 2005-4X	structured finance	CLO secured notes - Class B2L(3)(4)(5) (5.14%, due March 15, 2018)	4,230,373	3,182,627	3,748,957	
Neuberger Berman CLO Ltd. 2012-13A	structured finance	CLO secured notes - Class F(3)(4)(5) (6.81%, due January 23, 2024)	4,500,000	3,857,183	3,856,500	
PPM Grayhawk CLO 2007	structured finance	CLO secured notes - Class D(3)(4)(5) (3.92%, due April 18, 2021)	1,869,138	1,423,426	1,411,199	
Sargas CLO I Ltd	structured finance	CLO secured notes - Class D(3)(4)(5) (4.31%, due August 27, 2020)	4,500,000	3,285,376	3,712,500	
Waterfront CLO 2007	structured finance	CLO secured notes - Class D(3)(4)(5) (5.09%, due August 02, 2020)	7,500,000	5,726,834	6,639,750	
Total Collateralized Lo	44,052,482	49,224,638	56.06 %			

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