## Edgar Filing: Celsion CORP - Form 4

Celsion COR Form 4	Р										
March 17, 20	15										
FORM	<b>4</b>	STATES	SECU	DITIES A	ND FY	CUANCE	COMMISSIO		OMB APPROVAL		
Washington, D.C. 20549									3235-0287		
Check this box if no longer CTATENTENTE OF CHANCES IN DENEELCIAL OWNER								Expires:	January 31, 2005		
subject to Section 16. Form 4 or							WINERSHIF OF	Estimated burden hou response	urs per		
Form 5 obligation may conti <i>See</i> Instru- 1(b).	<sup>s</sup> nue. Section 17(	(a) of the l	Public U	Jtility Hold	ling Co		nge Act of 1934, of 1935 or Secti 940				
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Tardugno Michael H			2. Issuer Name <b>and</b> Ticker or Trading Symbol Celsion CORP [CLSN]				5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) C/O CELSION CORPORATION, 997 LENOX DRIVE, SUITE 100			3. Date of Earliest Transaction (Month/Day/Year) 03/17/2015				(Check all applicable) X_ Director 10% Owner X_ Officer (give title Other (specify below) below) CEO				
				4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line)				
FI LAWRENCEVILLE, NJ 08648				Shth/Day/Tear	)		_X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tak	la I Non D	animatina	Securities A		of on Donoficio	lly Owned		
		-					cquired, Disposed		-		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deer Execution any (Month/I(Instr. 3)(Month/Day/Year)		Execution any	Date, if	Transaction	Disposed	(A) or of (D)	Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D) Price	(Instr. 3 and 4)				
Reminder: Repo	ort on a separate line	e for each cl	ass of sec	urities benef	icially ow	ned directly	or indirectly.				
Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.											
	Tab					posed of, or convertible	Beneficially Owner securities)	1			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Am
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Secu

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.	8)	Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	(D)	(Month/Day/Year)		(Instr. 3 and 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Option to Purchase Celsion Corporation Common Stock	\$ 2.45 <u>(1)</u>	03/17/2015		А		140,000		03/17/2015 <u>(2)</u>	03/17/2025	Celsion Corporation Common Stock

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
Tardugno Michael H C/O CELSION CORPORATION 997 LENOX DRIVE, SUITE 100 LAWRENCEVILLE, NJ 08648	Х		CEO				
Signatures							
/s/ Timothy J Tumminello, Contro CAO	03/17/2015						
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the closing price of Celsion Corporation Common Stock on the date of grant.
- (2) The option vests in thirds on March 17, 2015, March 17, 2016 and March 17, 2017

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.