Li Xianshou Form SC 13G February 14, 2011

# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G (Rule 13d-102)

# INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. \_\_)\*

ReneSola Ltd					
(Name of Issuer)					
Ordinary Shares					
(Title of Class of Securities)					
G7500C 106					
(CUSIP Number)					
December 31, 2010					

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- " Rule 13d-1(b)
- " Rule 13d-1(c)
- x Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

1	NAME OF REPORTIN I.R.S. IDENTIFICATIO Xianshou Li		VE PERSONS (ENTITIES ONLY)				
2	CHECK THE APPROP	RIATE BOX IF A	A MEMBER OF A GROUP*	(a)	<b>V</b>	(b) "	
				(a)	X	(b) "	
3	SEC USE ONLY						
4	CITIZENSHIP OR PLA People's Republic of Cl		ZATION				
		5	SOLE VOTING POWER 23,266,229 ordinary shares				
	NUMBER OF SHARES SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  SHARED VOTING POWER 14,248,710 ordinary shares (consisting of 60,000 ordinary shares issuable upon the exercise of options held by Ms. Xiahe Lian, the wife of Mr. Li, which are exercisable within 60 days after February 14, 2011, 1,135,096 ordinary shares beneficially owned by Mr. Xiangjun Dong and 13,053,614 ordinary shares beneficially owned by Mr. Zhengmin Lian)						
		7	SOLE DISPOSITIVE POWER 23,266,229 ordinary shares				
		8	SHARED DISPOSITIVE POWER 0	t .			
9	AGGREGATE AMOU	NT BENEFICIAL	LY OWNED BY EACH REPORTING P	ERSON	1		
	37,514,939 ordinary sha	ares					
10	CHECK BOX IF THE	AGGREGATE AI	MOUNT IN ROW (9) EXCLUDES CERT	「AIN S	HAR	ES*	
11	PERCENT OF CLASS	REPRESENTED	BY AMOUNT IN ROW 9			21.7%	
12	TYPE OF REPORTING	G PERSON*					
					IN	1	

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Champion Era Enterprises Limited						
2	CHECK THE APPR	ROPRIATE BO	X IF A MEMBER OF A GROUP*  (a) x (b)	o)			
3	SEC USE ONLY						
4	CITIZENSHIP OR I British Virgin Island		RGANIZATION				
	NUMBER OF SHARES	5	SOLE VOTING POWER 23,266,229 ordinary shares				
	BENEFICIALLY OWNED BY EACH REPORTING	6	SHARED VOTING POWER 0				
	PERSON WITH	7	SOLE DISPOSITIVE POWER 23,266,229 ordinary shares				
		8	SHARED DISPOSITIVE POWER 0				
9	AGGREGATE AM	OUNT BENEF	TICIALLY OWNED BY EACH REPORTING PERSON				
	23,266,229 ordinary	shares					
10	CHECK BOX IF TH	HE AGGREGA	TE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <sup>3</sup>	*			
11	PERCENT OF CLA	ASS REPRESE	NTED BY AMOUNT IN ROW 9	13.5%			
12	TYPE OF REPORT	ING PERSON	* CO				

1	NAME OF REPORTINES. IDENTIFICA Zhengmin Lian		N ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPR	OPRIATE BO	OX IF A MEMBER OF A GROUP*	
_			(a) x (b)	
3	SEC USE ONLY			
4	CITIZENSHIP OR I People's Republic of		RGANIZATION	
	NUMBER OF SHARES	5	SOLE VOTING POWER 0	
	BENEFICIALLY OWNED BY EACH REPORTING	6	SHARED VOTING POWER 13,053,614 ordinary shares	
	PERSON WITH	7	SOLE DISPOSITIVE POWER 13,053,614 ordinary shares	
		8	SHARED DISPOSITIVE POWER 0	
9	AGGREGATE AMO	OUNT BENEF	FICIALLY OWNED BY EACH REPORTING PERSON	
	13,053,614 ordinary	shares		
10	CHECK BOX IF TH	IE AGGREGA	TE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
11	PERCENT OF CLA	SS REPRESE	NTED BY AMOUNT IN ROW 9	
			7	7.6%
12	TYPE OF REPORT	ING PERSON		
			IN	

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Assets Train Limited							
2	CHECK THE APPR	ROPRIATE BOX	IF A MEMBER OF A GROUP*					
				a) :	X	(b)	••	
3	SEC USE ONLY							
4	CITIZENSHIP OR PLACE OF ORGANIZATION British Virgin Islands							
	NUMBER OF SHARES	5	SOLE VOTING POWER 0					
	BENEFICIALLY OWNED BY EACH REPORTING	6	SHARED VOTING POWER 13,053,614 ordinary shares					
	PERSON WITH	7	SOLE DISPOSITIVE POWER 13,053,614 ordinary shares					
		8	SHARED DISPOSITIVE POWER 0					
9	AGGREGATE AM	OUNT BENEFIC	IALLY OWNED BY EACH REPORTING PER	RSON				
	13,053,614 ordinary	shares						
10	CHECK BOX IF TH	HE AGGREGATI	E AMOUNT IN ROW (9) EXCLUDES CERTA	IN SH	( <b>AR</b> I	ES*		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9							
12	TYPE OF REPORT	ING PERSON*			СО			

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Xiangjun Dong						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*						
				(a)	X	(b)	••
3	SEC USE ONLY						
4	CITIZENSHIP OR PI People's Republic of 0	LACE OF ORGANIZATIO	N				
	NUMBER OF SHARES	5	SOLE VOTING POWER 0				
	BENEFICIALLY OWNED BY EACH	6	SHARED VOTING POWER 9,955,871 ordinary shares				
	REPORTING PERSON WITH	7	SOLE DISPOSITIVE POWER 9,955,871 ordinary shares				
		8	SHARED DISPOSITIVE POWER 0				
9	AGGREGATE AMO	UNT BENEFICIALLY OW	NED BY EACH REPORTING PERS	ON			
	9,955,871 ordinary sh	ares					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						.8%
12	TYPE OF REPORTIN	NG PERSON*			IN		

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) Dynasty Time Limited						
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*						
				(a)	X	(b)	
3	SEC USE ONLY						
4	CITIZENSHIP OR PI British Virgin Islands	LACE OF ORGANIZATIO	N				
	NUMBER OF	5	SOLE VOTING POWER				
	SHARES		0				
	BENEFICIALLY	6	SHARED VOTING POWER				
	OWNED BY EACH REPORTING		9,955,871 ordinary shares				
	PERSON	7	SOLE DISPOSITIVE POWER				
	WITH		9,955,871 ordinary shares				
		8	SHARED DISPOSITIVE POWER 0				
9	AGGREGATE AMO	UNT BENEFICIALLY OV	VNED BY EACH REPORTING PERSO	NC			
	9,955,871 ordinary sh	ares					
10	CHECK BOX IF THE	E AGGREGATE AMOUN	Γ IN ROW (9) EXCLUDES CERTAIN	SHA	RES*	•	
11	PERCENT OF CLAS	S REPRESENTED BY AM	MOUNT IN ROW 9			5	.8%
						3.	.6%
12	TYPE OF REPORTIN	NG PERSON*			CO		
					CO		

ITEM 1(a). NAME OF ISSUER: ReneSola Ltd ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: ITEM 1(b). No. 8 Baogun Road Yaozhuang County, Jiashan Town Zhejiang Province 314117 People's Republic of China NAME OF PERSON FILING: ITEM 2(a). Xianshou Li Champion Era Enterprises Limited ("Champion") Zhengmin Lian Assets Train Limited ("Assets") Xiangjun Dong Dynasty Time Limited ("Dynasty" and together with Champion and Assets, the "Record Holders") ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE: ITEM 2(b). The address of Xianshou Li, Zhengmin Lian and Xiangjun Dong is No. 8 Baoqun Road, Yaozhuang Industrial Park, Jiashan County, Zhejiang Province, PRC. The address of the principal business office of the Record Holders is P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands. CITIZENSHIP: ITEM 2(c) Xianshou Li, Zhengmin Lian and Xiangjun Dong are citizens of the People's Republic of China. The place of organization of the Record Holders is the British Virgin Islands. TITLE OF CLASS OF SECURITIES: ITEM 2(d). Ordinary Shares of no par value **CUSIP NUMBER:** ITEM 2(e). G7500C 106

Not Applicable

ITEM 3.

ITEM 4. OWNERSHIP:

				Shared	Sole power to	
			Sole power	power to	dispose or to	Shared power
	Amount		to vote or	vote or to	direct the	to dispose or to
	beneficially	Percent	direct	direct	disposition	direct the
Reporting Person	owned:	of class:	the vote:	the vote:	of:	disposition of:
Xianshou Li(1)	37,514,939	21.7%	23,266,229	14,248,710	23,266,229	0
	ordinary		ordinary	ordinary	ordinary	
	shares		shares	shares(2)(3)	shares	
	(2)(3)					
Champion Era	23,266,229	13.5%	23,266,229	0	23,266,229	0
Enterprises	ordinary		ordinary		ordinary	
Limited(1)	shares		shares		shares	
Zhengmin	13,053,614	7.6%	0	13,053,614	13,053,614	0
Lian(4)	ordinary			ordinary	ordinary	
	shares			shares	shares	
Assets Train	13,053,614	7.6%	0	13,053,614	13,053,614	0
Limited(4)	ordinary			ordinary	ordinary	
	shares			shares	shares	
Xiangjun	9,955,871	5.8%	0	9,955,871	9,955,871	0
Dong(5)	ordinary			ordinary	ordinary	
	shares			shares	shares	
Dynasty Time	9,955,871	5.8%	0	9,955,871	9,955,871	0
Limited(5)	ordinary			ordinary	ordinary	
	shares(6)			shares	shares	

- (1) As of December 31, 2010, Champion was the record owner of 23,266,229 ordinary shares of Renesola Ltd. Champion is indirectly wholly owned by the LXS Family Trust of which Mr. Li is the settlor. The trustee of the LXS Family Trust is HSBC International Trustee ("HSBC"). Pursuant to the trust deed dated November 25, 2010 between Mr. Li and HSBC, Mr. Li holds all voting and investment powers of Champion and its assets. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Mr. Li may be deemed to beneficially own all of the shares held by Champion. HSBC should not be deemed a beneficial owner of the shares in Renesola Ltd held by Champion under Section 13(d) of the Exchange Act.
- (2) Includes 13,053,614 ordinary shares beneficially owned by Mr. Zhengmin Lian. Mr. Li holds shared voting rights with Mr. Lian with respect to those shares pursuant to an irrevocable voting agreement entered into between Mr. Li and Assets. Under the voting agreement, Assets irrevocably appointed Mr. Li as its attorney and proxy with full power of substitution with respect to 13,053,614 shares held by Dynasty, to vote and act at all shareholder meetings and give written consent on behalf of Dynasty on matters of Renesola Ltd requiring shareholder approval. Also includes 60,000 ordinary shares issuable upon the exercise of options held by Ms. Xiahe Lian, the wife of Mr. Li, which are exercisable within 60 days after February 14, 2011.

- (3) Includes 1,135,096 ordinary shares beneficially owned by Mr. Xiangjun Dong. Mr. Li holds shared voting rights with Mr. Dong with respect to those shares pursuant to an irrevocable voting agreement entered into between Mr. Li and Dynasty. Under the voting agreement, Dynasty irrevocably appointed Mr. Li as its attorney and proxy with full power of substitution with respect to 1,135,096 shares held by Dynasty, to vote and act at all shareholder meetings and give written consent on behalf of Dynasty on matters of Renesola Ltd requiring shareholder approval.
- (4) As of December 31, 2010, Assets was the record owner of 13,053,614 ordinary shares of Renesola Ltd. Assets is indirectly wholly owned by the LZM Family Trust of which Mr. Lian is the settlor. The trustee of the LZM Family Trust is HSBC. Pursuant to the trust deed dated November 25, 2010 between Mr. Lian and HSBC, Mr. Lian holds all voting and investment powers of Assets and its assets. Pursuant to Section 13(d) of the Exchange Act, Mr. Lian may be deemed to beneficially own all of the shares held by Assets. HSBC should not be deemed a beneficial owner of the shares in Renesola Ltd held by Assets under Section 13(d) of the Exchange Act.
- (5) As of December 31, 2010, Dynasty was the record owner of 9,955,871 ordinary shares of Renesola Ltd. Dynasty is indirectly wholly owned by the DXJ Family Trust of which Mr. Dong is the settlor. The trustee of the DXJ Family Trust is HSBC. Pursuant to the trust deed dated November 25, 2010 between Mr. Dong and HSBC, Mr. Dong holds all voting and investment powers of Dynasty and its assets. Pursuant to Section 13(d) of the Exchange Act, Mr. Dong may be deemed to beneficially own all of the shares held by Dynasty. HSBC should not be deemed a beneficial owner of the shares in Renesola Ltd held by Dynasty under Section 13(d) of the Exchange Act.
- (6) Includes 8,820,775 ordinary shares to which Mr. Dong and Mr. Yuncai Wu holds shared voting rights pursuant to an irrevocable voting agreement entered into between Mr. Wu and Dynasty. Under the voting agreement, Dynasty irrevocably appointed Mr. Wu as its attorney and proxy with full power of substitution with respect to 8,820,775 shares held by Dynasty, to vote and act at all shareholder meetings and give written consent on behalf of Dynasty on matters of Renesola Ltd requiring shareholder approval. Please see the Schedule 13G filing made by Mr. Wu for information regarding his holdings in Renesola Ltd.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS: Not applicable OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: ITEM 6. Not applicable ITEM IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY: 7. Not applicable ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP: Xianshou Li Champion Era Enterprises Limited Zhengmin Lian **Assets Train Limited** Xiangjun Dong **Dynasty Time Limited** NOTICE OF DISSOLUTION OF GROUP: ITEM 9. Not applicable ITEM 10. **CERTIFICATION:** Not applicable

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

Xianshou Li /s/ Xianshou Li

Xianshou Li

Champion Era Enterprises Limited By: /s/ Xianshou Li

Name: Xianshou Li Title: Director

Zhengmin Lian /s/ Zhengmin Lian

Zhengmin Lian

Assets Train Limited By: /s/ Zhengmin Lian

Name: Zhengmin Lian

Xiangjun Dong /s/ Xiangjun Dong

Xiangjun Dong

Dynasty Time Limited By: /s/ Xiangjun Dong

Name: Xiangjun Dong

# LIST OF EXHIBITS

Exhibit No. Description

A Joint Filing Agreement

# EXHIBIT A Joint Filing Agreement

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Ordinary Shares of no par value, of ReneSola Ltd, a British Virgin Islands company, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Remainder of this page has been left intentionally blank.]

## Signature Page

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of February 14, 2011.

Xianshou Li /s/ Xianshou Li

Xianshou Li

Champion Era Enterprises Limited By: /s/ Xianshou Li

Name: Xianshou Li Title: Director

Zhengmin Lian /s/ Zhengmin Lian

Zhengmin Lian

Assets Train Limited By: /s/ Zhengmin Lian

Name: Zhengmin Lian

Xiangjun Dong /s/ Xiangjun Dong

Xiangjun Dong

Dynasty Time Limited By: /s/ Xiangjun Dong

Name: Xiangjun Dong