

SANTI PHILIPPE
Form 4
March 31, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANTI PHILIPPE

(Last) (First) (Middle)

C/O INTER PARFUMS SA, 4,
ROND POINT DES CHAMPS
ELYSEES

(Street)

PARIS IO 75008

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction
(Month/Day/Year)
03/29/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CFO Inter Parfums SA

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction of	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option-right to buy	\$ 9.967						04/20/2005	04/19/2010	Common Stock	11,250
Option-right to buy	\$ 13.103						12/15/2007	12/14/2012	Common Stock	1,500
Option-right to buy	\$ 13.103						12/15/2008	12/14/2012	Common Stock	1,500
Option-right to buy	\$ 13.103						12/15/2009	12/14/2012	Common Stock	1,500
Option-right to buy	\$ 13.103						12/15/2010	12/14/2012	Common Stock	1,500
Option-right to buy	\$ 13.103						12/15/2011	12/14/2012	Common Stock	1,500
Option-right to buy	\$ 11.297						02/14/2012	02/13/2014	Common Stock	12,750
Option-right to buy	\$ 15.62	03/29/2010	A		600		03/29/2011	03/28/2016	Common Stock	600
Option-right to buy	\$ 15.62	03/29/2010	A		600		03/29/2012	03/28/2016	Common Stock	600
Option-right to buy	\$ 15.62	03/29/2010	A		600		03/29/2013	03/28/2016	Common Stock	600
Option-right to buy	\$ 15.62	03/29/2010	A		600		03/29/2014	03/28/2016	Common Stock	600
Option-right to buy	\$ 15.62	03/29/2010	A		600		03/29/2015	03/28/2016	Common Stock	600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANTI PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES PARIS IO 75008	X			CFO Inter Parfums SA

Signatures

Philippe Santi by Joseph A. Caccamo as attorney
in fact

03/31/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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