HARDIE DAVID C Form 4

March 16, 2010 **FORM 4** 

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: 2005
Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

burden hours per response... 0.5

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * HARDIE DAVID C |                                      |                                      |         | Symbol                |  | Ticker or Trading   | 5. Relationship of Reporting Person(s) to Issuer   |   |   |  |
|--|--------------------------------------|--------------------------------------|---------|-----------------------|--|---|--|---|---|--|
|  |                                      |                                      |         |                       |  | -   | (Check all applicable)   |   |   |  |
|  | (Last)                               | (First) (N                           | Middle) | 3. Date of            | f Earliest Ti                          | ransaction  |  |   |   |  |
| 555 DALE DRIVE (Street)                                  |                                      |                                      |         | (Month/D 03/16/20     | •                                      |   | X DirectorX 10% OwnerX Officer (give title Other (specify below)  Chairman of the Board              |   |   |  |
|  |                                      |                                      |         |                       |  |   |  |   |   |  |
|  |                                      |                                      |         | 4. If Ame             | ndment, Da                             | nte Original  | 6. Individual or Joint/Group Filing(Check  |   |   |  |
| INCLINE VILLAGE, NV 89451                                |                                      |                                      |         | Filed(Month/Day/Year) |  |   | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |
|  | (City)                               | (State)                              | (Zip)   | Tabl                  | e I - Non-I                            | Derivative Securities Acc   | quired, Disposed   | of, or Benefici                               | ally Owned  |  |
|  | 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) |         | Date, if              | 3.<br>Transactio<br>Code<br>(Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following                                     | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |

| Security (Instr. 3) | (Month/Day/Year) | Execution Date, if any | Transactio<br>Code | on(A) or Dis<br>(D) | posed | of   | Securities<br>Beneficially   | Ownership<br>Form: Direct            | Indirect<br>Beneficial                               |  |
|---------------------|------------------|------------------------|--------------------|---------------------|-------|------|--|--------------------------------------|--|--|
| (IIISII. 3)         |                  | (Month/Day/Year)       | (Instr. 8)         | (Instr. 3, 4        | (A)   |      | Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (D) or<br>Indirect (I)<br>(Instr. 4) | Ownership<br>(Instr. 4)                              |  |
| Common<br>Stock     | 03/16/2010       |                        | G                  | 50,000              | ` /   | \$ 0 | 3,124,188  | I                                    | By Hallador<br>Alternative<br>Assets Fund<br>LLC (1) |  |
| Common<br>Stock     |                  |                        |                    |                     |       |      | 273,315  | I                                    | By Hallador,<br>Inc. (2)                             |  |
| Common<br>Stock     |                  |                        |                    |                     |       |      | 823,041  | I                                    | By Robert<br>C. Hardie,<br>L.P. <sup>(3)</sup>       |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Title  | and      | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------|----------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D  | ate         | Amoun     | it of    | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Underly   | ying     | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Securit   | ies      | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr. 3 | 3 and 4) |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |           |          |             | Follo  |
|             | ·           |                     |                    |            | (A) or     |               |             |           |          |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |           |          |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |           |          |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |           |          |             | Ì      |
|             |             |                     |                    |            | 4, and 5)  |               |             |           |          |             |        |
|             |             |                     |                    |            |            |               |             |           |          |             |        |
|             |             |                     |                    |            |            |               |             | 1         | Amount   |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  |           | or       |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        |           | Number   |             |        |
|             |             |                     |                    |            |            |               |             |           | of       |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |               |             |           | Shares   |             |        |

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## **Reporting Owners**

| Reporting Owner Name / Address |          |           | Relationships |       |
|--------------------------------|----------|-----------|---------------|-------|
|                                | Director | 10% Owner | Officer       | Other |

HARDIE DAVID C 555 DALE DRIVE

555 DALE DRIVE X X Chairman of the Board

**INCLINE VILLAGE, NV 89451** 

## **Signatures**

/s/ David C. Hardie 03/16/2010

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Hallador Investment Advisors, Inc. ("HIA") is the investment advisor to Hallador Alternative Assets Fund LLC ("HAAF"). HIA may be deemed to be the indirect beneficial owner of the securities by reason of its influence or control over HAAF's voting and disposition decisions in connection with its advisory services to HAAF. Further, Silvertip Management LLC ("Silvertip") is a Managing Member and General Partner of HAAF and may be deemed to be an indirect beneficial owner of the securities by reason of its influence on or control

- (1) decisions in connection with its advisory services to HAAF. Further, Silvertip Management LLC ("Silvertip") is a Managing Member and General Partner of HAAF and may be deemed to be an indirect beneficial owner of the securities by reason of its influence on or control over HAAF's voting and disposition decisions. The Reporting Person is the President of HIA and a managing member of both HAAF and Silvertip. The Reporting Person disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein.
- (2) The Reporting Person is an executive officer of the holder of the securities and disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein.

**(3)** 

Reporting Owners 2

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The securities are held by a limited partnership, to which the Reporting Person is an executive officer of its General Partner, Browns Valley, Inc. The Reporting Person disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.