

Edgar Filing: CTI INDUSTRIES CORP - Form SC 13G/A

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

5 SOLE VOTING POWER
NUMBER OF 744,228
SHARES

6 SHARED VOTING POWER
BENEFICIALLY OWNED BY
EACH 744,228
7 REPORTING PERSON

8 SHARED DISPOSITIVE POWER
WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
744,228

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
34.74%

12 TYPE OF REPORTING PERSON*
IN

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ITEM 1.

- (a) Name of Issuer
CTI Industries Corporation
- (b) Address of Issuer's Principal Executive Offices
22160 North Pepper Road
Barrington, Illinois 60010

ITEM 2

- (a) Name of Person Filing
John H. Schwan
- (b) Address of principal Business Office or, if none, Residence
22160 North Pepper Road

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Barrington, Illinois 60010

- (c) Citizenship
United States
- (d) Title of Class of Securities
Common Stock, No Par Value
- (e) CUSIP Number
125961 30 0

ITEM 3

N/A

ITEM 4 OWNERSHIP

- (a) Amount Beneficially Owned
744,228
- (b) Percent of Class
34.74%

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(c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote
744,228
- (ii) shared power to vote or to direct the vote
- (iii) sole power to dispose or to direct the
disposition of 744,228
- (iv) shared power to dispose or to direct
the disposition of

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

N/A

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

N/A

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

N/A

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

N/A

ITEM 9 NOTICE OF DISSOLUTION OF GROUP.

N/A

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ITEM 10 CERTIFICATION.

N/A

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. The filing of this statement shall not be construed as an admission that the undersigned is for the purpose of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by this statement.

February 9, 2007

Date

/s/John H. Schwan

John H. Schwan