

INTER PARFUMS INC  
Form 4  
September 27, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BENACIN PHILIPPE**

2. Issuer Name and Ticker or Trading Symbol  
**INTER PARFUMS INC [IPAR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

**C/O INTER PARFUMS SA, 4,  
ROND POINT DES CHAMPS  
ELYSEES**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**09/25/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**PARIS IO 75008**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	09/25/2006		S	1,000	D \$ 18.9	5,723,969	D
Common Stock	09/25/2006		S	250	D \$ 19	5,723,719	D
Common Stock	09/25/2006		S	1,750	D \$ 19.05	5,721,969	D
Common Stock	09/25/2006		S	750	D \$ 19.1	5,721,219	D
Common Stock	09/25/2006		S	750	D \$ 19.151	5,720,469	D

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Common Stock	09/25/2006	S	2,692	D	\$ 19.201	5,717,777	D
Common Stock	09/25/2006	S	500	D	\$ 19.22	5,717,277	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Option-right to buy	\$ 7.78					11/27/2001      11/26/2006	Common Stock      50,000
Option-right to buy	\$ 8.025					12/20/2002      12/10/2007	Common Stock      50,000
Option-right to buy	\$ 23.05					12/31/2003      12/30/2008	Common Stock      50,000
Option-right to buy	\$ 15.39					12/10/2004      12/09/2009	Common Stock      50,000
Optionr-right to buy	\$ 14.95					04/20/2005      04/19/2010	Common Stock      50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENACIN PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES	X	X	President	

PARIS IO 75008

## Signatures

Philippe Benacin by Joseph A. Caccamo as  
attorney-in-fact

09/27/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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