

Item No. 2.02 - Results of Operations and Financial Condition

On August 21, 2006, CTI Industries Corporation issued a press release reporting earnings and other financial results for its second quarter ended June 30, 2006. A copy of the Press Release is attached as Exhibit 99.

Item No. 9.01 - Exhibit

(c) The following exhibit is attached hereto:

Exhibit No.

Exhibit

99 Press Release dated August 21, 2006, captioned: "CTI Industries Corporation Reports Increased Revenues and Profits for the Second Quarter of 2006"

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CTI Industries Corporation
(Registrant)

Date: August 24, 2006

By: /s/ Howard W. Schwan

Howard W. Schwan, President