Edgar Filing: Answers CORP - Form 4

Answers CORP

Form 4											
May 30, 2006 FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL			
	UNII	ED STATES		ITIES Al hington, 1			COMMISSION	OMB Number:	3235-0287		
Check this if no long subject to Section 10 Form 4 or Form 5 obligation may conti	er STAT 5. 5. Filed ¹⁸ Section	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940.							Expires: Estimated a burden hour response n	urs per	
1(b).	etton										
(Print or Type R	esponses)										
1. Name and Address of Reporting Person * Steinberg Steven (Last) (First) (Middle) C/O ANSWERS CORPORATION, POB 48253, THE TOWER, JERUSALEM TECHNOLOGY PARK			2. Issuer Name and Ticker or Trading Symbol Answers CORP [ANSW]				g	5. Relationship of Reporting Person(s) to Issuer			
			3. Date of Earliest Transaction (Month/Day/Year) 05/25/2006					(Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Financial Officer			
				ndment, Dat th/Day/Year)	e Original			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
JERUSALE	M, L3 91481							Person	fore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecuri	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Executio any		Code (Instr. 8)		sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/25/2006			S	12,500	D	\$ 10.7	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option to Purchase Common Stock of Answers Corporation	\$ 0.69	05/25/2006		М		12,500	<u>(1)</u>	11/10/2013	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address		Relationships					
1 O	Director	10% Owner	Officer	Other			
Steinberg Steven C/O ANSWERS CORPORATION, POB 48253 THE TOWER, JERUSALEM TECHNOLOGY PARK JERUSALEM, L3 91481			Chief Financial Officer				
Signatures							
lel Stovon							

/s/ Steven 05/30/2006 Steinberg

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to acquire 26,065 shares of common stock at 0.69 per share was granted as of 11/10/03. 25% of the grant exercisable as of 1/24/04; 1/36 of the remainder exercisable on each of the following 36 monthly anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. der:none">Mr. Ternes has previously been granted 128,000 options to acquire 128,000 shares of Provident's common stock under Provident's 1996 Stock Option Plan, 2003 Stock Option Plan and 2006 Equity Incentive Plan. Those grants vest ratably over a five-year period and expire in ten years. The activity described in this Form 4 reflects that Mr. Ternes has been granted 25,000 options to acquire 25,000 shares of Provident's common stock under Provident's 2006 Equity Incentive Plan. The entire grant vests on August 7, 2011 and expires in ten years.

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