

ULTRADATA SYSTEMS INC  
Form 4  
June 11, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Act of 1935 or Section 30(f) of the Investment Company Act of 1940

( ) Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. NAME AND ADDRESS OF REPORTING PERSON

Rattner	Donald	
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(Last)	(First)	(Middle)
9252 Twin Oaks Lane		
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(Street)		
Des Plaines	IL	60016-4224
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(City)	(State)	(Zip)

2. ISSUER NAME AND TICKER OR TRADING SYMBOL

Ultradata Systems, Inc. - ULTR  
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3. IRS OR SOCIAL SECURITY NUMBER OF REPORTING PERSON (Voluntary)

325-26-3810  
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4. STATEMENT FOR MONTH/YEAR

May, 2001  
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5. IF AMENDMENT, DATE OF ORIGINAL (MONTH/YEAR)

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6. RELATIONSHIP OF REPORTING PERSON TO ISSUER

(CHECK ALL APPLICABLE)

( x ) Director ( ) 10% Owner  
( ) Officer (give title below) ( ) Other (specify below)

7. INDIVIDUAL OR JOINT/GROUP FILING (Check applicable line)

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( x ) Form filed by one Reporting Person  
 ( ) Form filed by more than one Reporting Person

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TABLE I  
 NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF  
 OR BENEFICIALLY OWNED

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1. Title of Security (Instr. 3)	2. Trans- action date (Instr. 8) mm/dd/yy	3. Trans- action Code V	4. Securities (A) Acquired (D) Disposed (Instr. 3, 4 and 5)	5. Amount of Securities Owned at end of Month (Instr. 3 and 4)	6. Owner- ship Form Direct (D) Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common stock	11/29/00	P	5,000 A	\$1.50		
Common stock	5/07/01	P	5,000 A	\$ .50	24,000	D

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EXPLANATION OF RESPONSES:

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TABLE II  
 DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF OR BENEFICIALLY OWNED  
 (e.g. puts, calls, warrants, options or convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion Price of Derivative Security	3. Transaction Date (mm/dd/yy)	4. Transaction Code (Instr. 8)	5. Number of Dervative Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (mm/dd/yy)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
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/s/ Donald Rattner

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Date

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Signature of Reporting Person

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE  
FEDERAL CRIMINAL VIOLATIONS. SEE 18 U.S.C. 1001 AND 15 U.S.C.  
78FF (A) .