

LANDMARK BANCORP INC  
 Form 4  
 May 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DOWNEY JOSEPH L**

2. Issuer Name and Ticker or Trading Symbol  
**LANDMARK BANCORP INC [LARK]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**919 FAIRWAY DRIVE**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**04/23/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**MANHATTAN, KS 66502**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock					8,854 <sup>(4)</sup>	D	
Common Stock					6,814 <sup>(4)</sup>	I	Spouse owned

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Options to purchase common stock	\$ 22.98	04/23/2008		A	2,970	04/23/2009 <sup>(1)</sup> 04/23/2018	common stock	2,970
Options to purchase common stock	\$ 24.63 <sup>(4)</sup>					04/19/2007 <sup>(2)</sup> 04/19/2016	common stock	2,970 <sup>(4)</sup>
Options to purchase common stock	\$ 24.03 <sup>(4)</sup>					03/29/2005 <sup>(3)</sup> 03/29/2014	common stock	2,970 <sup>(4)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOWNEY JOSEPH L 919 FAIRWAY DRIVE MANHATTAN, KS 66502	X			

## Signatures

Mark Herpich as Attorney In Fact for Joseph L. Downey 05/19/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Vest equally over the initial 4 years subsequent to grant date beginning April 23, 2009.
- (2) Vest equally over the initial 4 years subsequent to grant date beginning April 19, 2007.
- (3) Vested equally over the initial 4 years subsequent to grant date beginning March 29, 2005.
- (4) As adjusted for the 5% stock dividend declared in December 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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