

Ikeda Howard Y  
Form 4  
February 26, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ikeda Howard Y

2. Issuer Name and Ticker or Trading Symbol  
Territorial Bancorp Inc. [TBNK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1132 BISHOP STREET, SUITE 2200

3. Date of Earliest Transaction (Month/Day/Year)  
02/23/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

HONOLULU, HI 96813

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	Price	
Common Stock	02/23/2018		S		198 <sup>(1)</sup>	\$ 30.52	D
Common Stock	02/23/2018		S		1,036 <sup>(1)</sup>	\$ 30.5201	D
Common Stock	02/23/2018		S		100 <sup>(1)</sup>	\$ 30.54	D
Common Stock	02/23/2018		S		100 <sup>(1)</sup>	\$ 30.56	D
Common Stock	02/23/2018		S		100 <sup>(1)</sup>	\$ 30.58	D

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Common Stock	02/23/2018	S	300 <sup>(1)</sup>	D	\$ 30.62	28,980	D	
Common Stock	02/23/2018	S	414 <sup>(1)</sup>	D	\$ 30.63	28,566	D	
Common Stock	02/23/2018	S	1,267 <sup>(1)</sup>	D	\$ 30.64	27,299	D	
Common Stock	02/23/2018	S	119 <sup>(1)</sup>	D	\$ 30.65	27,180	D	
Common Stock	02/23/2018	S	100 <sup>(1)</sup>	D	\$ 30.66	27,080	D	
Common Stock	02/23/2018	S	2 <sup>(1)</sup>	D	\$ 30.705	27,078	D	
Common Stock						3,922	I	By Spouse
Common Stock						3,200	I	By IRA
Common Stock						6,100	I	By Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Amount of Derivative Security (Instr. 3)
Stock Options	\$ 17.36					Date Exercisable: 08/19/2011 Expiration Date: 08/19/2020	Common Stock	Amount or Number of Shares: 21,275

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ikeda Howard Y 1132 BISHOP STREET, SUITE 2200 HONOLULU, HI 96813	X			

## Signatures

/s/ Ned A. Quint, pursuant to power of attorney

02/26/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares sold in connection with the payment of taxes due on exercise of stock options on February 15, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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