

RITCHIE BROS AUCTIONEERS INC
 Form 3
 December 31, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Barr Jim		(Month/Day/Year)	RITCHIE BROS AUCTIONEERS INC [RBA]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O RITCHIE BROS.			(Check all applicable)	
AUCTIONEERS INC.,Â 9500			_____ Director _____ 10% Owner	
GLENLYON PARKWAY			<input checked="" type="checkbox"/> Officer _____ Other	
(Street)			(give title below) (specify below)	
			Group President	
BURNABY,Â A1Â V5J 0C6			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	_X_ Form filed by One Reporting Person	
			___ Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of	Derivative Security	
	Expiration Date			Direct (D)	

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	11/10/2014 ⁽¹⁾	11/10/2024	Common Shares	9,035	\$ 24.73	D	Â
Employee Stock Option (Right to Buy)	11/10/2014 ⁽²⁾	11/10/2024	Common Shares	43,023	\$ 24.73	D	Â
Employee Stock Option (Right to Buy)	03/10/2015 ⁽¹⁾	03/10/2022	Common Shares	61,765	\$ 24.84	D	Â
Restricted Stock Units ("RSUs") - 2014	Â ⁽³⁾	Â ⁽³⁾	Common Shares	2,637	\$ ⁽⁴⁾	D	Â
Dividend Equivalent Rights (2014 RSUs)	Â ⁽⁵⁾	Â ⁽⁵⁾	Common Shares	75	\$ ⁽⁵⁾	D	Â
Performance Share Units ("PSUs") - 2014	Â ⁽⁶⁾	Â ⁽⁶⁾	Common Shares	83	\$ ⁽⁷⁾	D	Â
Dividend Equivalent Rights (2014 PSUs)	Â ⁽⁸⁾	Â ⁽⁸⁾	Common Shares	2	\$ ⁽⁸⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Barr Jim C/O RITCHIE BROS. AUCTIONEERS INC. 9500 GLENLYON PARKWAY BURNABY, Â A1Â V5J 0C6	Â	Â	Â Group President	Â

Signatures

/s/ Maria Teresa Punsalan as attorney-in-fact for
Jim Barr

12/31/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Date of grant is reflected above. The options vest as follows: 1/3 on the 1st anniversary of the date of grant; 1/3 on the 2nd anniversary of the date of grant; and 1/3 on the 3rd anniversary of the date of grant.
 - (2) Date of grant is reflected above. The options vest on the 3rd anniversary of the date of grant.
The restricted share units vest on 3/10/2017. The cash value of the common shares underlying vested RSUs (determined in accordance with the RBA Restricted Share Unit Plan) will be paid to the reporting person, net of tax, as soon as practicable following the end of the month in which the RSUs vest; provided, that if such payment would occur at any time at which the reporting person may be in
 - (3) possession of undisclosed material information regarding RBA, or at any time at which, pursuant to any securities trading policy of RBA, the reporting person is restricted from trading in RBA securities, unless the Committee otherwise determines, payment will be postponed to the date which is 5 days after the later of (i) the date on which the reporting person is no longer in possession of such information or (ii) the date on which the reporting person is no longer restricted from trading in RBA securities.
 - (4) Each restricted share unit represents a contingent right to receive the economic equivalent of one RBA common share.

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- (5) Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights accrued in respect of one grant of restricted share units, and become exercisable proportionately with the restricted share units to which they relate.

- The PSUs vest on 3/10/2017. The common shares underlying vested PSUs or the cash value thereof (as determined by the Committee under the RBA pre-2015 Senior Executive Performance Share Unit Plan (and if settled in shares, subject to shareholder approval) will be paid to the reporting person, net of tax, as soon as practicable following the end of the month in which the PSUs vest; provided, that if such payment would occur at any time at which the reporting person may be in possession of undisclosed material information regarding RBA, or at any time at which, pursuant to any securities trading policy of RBA, reporting person is restricted from trading in RBA securities, unless the Committee otherwise determines, payment will be postponed to the date which is 5 days after the later of i) the date on which reporting person is no longer in possession of material undisclosed information or ii) the date on which reporting person is no longer restricted from trading in RBA securities.

- (7) Each PSU represents a contingent right to receive the economic equivalent of one RBA common share.

- Each dividend equivalent right represents a contingent right to receive the economic equivalent of one RBA common share. The dividend equivalent rights accrued in respect of one grant of performance share units, and become exercisable proportionately with the performance share units to which they relate.

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Remarks:

EXHIBIT 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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