

SUMMIT FINANCIAL GROUP INC  
 Form 4  
 July 24, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Hott Jeffrey E.

2. Issuer Name and Ticker or Trading Symbol  
 SUMMIT FINANCIAL GROUP INC [SMMF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/18/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

3293 PETERSBURG PIKE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FRANKLIN, WV 26807

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount or Price (A) or (D)                                                                    |                                                          |                                   |
| Common Stock                    | 09/18/2014                           |                                                    | S                              |                                                                   | 139 <sup>(2)</sup> D \$ 10.5                                                                  | 3,014                                                    | D                                 |
| Common Stock                    | 09/19/2014                           |                                                    | S                              |                                                                   | 214 <sup>(2)</sup> D \$ 10.5                                                                  | 2,800                                                    | D                                 |
| Common Stock                    | 09/19/2014                           |                                                    | S                              |                                                                   | 22 <sup>(3)</sup> D \$ 10.5                                                                   | 21,078                                                   | I By Franklin Oil                 |
| Common Stock                    | 10/19/2014                           |                                                    | S                              |                                                                   | 778 <sup>(3)</sup> D \$ 10.5                                                                  | 20,300                                                   | I By Franklin Oil                 |
|                                 |                                      |                                                    |                                |                                                                   |                                                                                               | 87,960                                                   | I                                 |

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|              |     |   |  |                  |
|--------------|-----|---|--|------------------|
| Common Stock |     |   |  | By EE Hott, Inc. |
| Common Stock | 480 | I |  | By Spouse        |
| Common Stock | 400 | I |  | As Cust for Son  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)                 | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|------------------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
|                                                            |                                                        |                                      |                                                    | Code V (A) (D)                 |                                                                                         | Date Exercisable Expiration Date                         | Title Am Num Sha                                            |
| 8% Non-Cumulative Convertible Preferred Stock, Series 2009 | \$ 5.5                                                 |                                      |                                                    |                                |                                                                                         | 03/01/2010 <sup>(1)</sup> 06/01/2019                     | Common Stock 9,0                                            |
| 8% Non-Cumulative Convertible Preferred Stock, Series 2009 | \$ 5.5                                                 |                                      |                                                    |                                |                                                                                         | 03/01/2010 <sup>(1)</sup> 06/01/2019                     | Common Stock 9,0                                            |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |       |
|---------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                               | Director      | 10% Owner | Officer | Other |
| Hott Jeffrey E.<br>3293 PETERSBURG PIKE<br>FRANKLIN, WV 26807 | X             |           |         |       |

## Signatures

Teresa D. Ely, Lmtd POA,  
Attorney-in-Fact

07/24/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 2009 Series Preferred Stock may be converted at the holder's option on any dividend payment date.
- (2) The reporting person inadvertently failed to report the sale of these directly owned shares.
- (3) The reporting person inadvertently failed to report sales of shares in which he claimed indirect beneficial ownership.

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