### Edgar Filing: Langevin Eric T - Form 4

| Langevin Eric<br>Form 4<br>March 16, 201                           |  |  |   |  |  |           |            |   |   |                                    |  |
|--|--|--|---|--|--|-----------|------------|---|---|------------------------------------|--|
| FORM   | Л  |  |   |  |  |           |            |   |   | PPROVAL                            |  |
|  | UNITE  | D STATES   |   | ITIES Al<br>hington,   |  |           | NGE (      | COMMISSION  | OMB<br>Number:                                      | 3235-0287                          |  |
| Check this<br>if no longe  |  |  |   |  |  |           |            |   | Expires:  | January 31,<br>2005                |  |
| subject to<br>Section 16.<br>Form 4 or                             | SIAII  | STATEMENT OF CHANGES IN BENEFICIAL OWN<br>SECURITIES |   |  |  |           |            |   | Estimated average<br>burden hours per<br>response 0 |                                    |  |
| Form 5<br>obligations<br>may contin<br><i>See</i> Instruc<br>1(b). | Section 1  | 7(a) of the  |   | ility Hold   | ing Com                                | ipany     | Act of     | e Act of 1934,<br>f 1935 or Sectio<br>40            | n   |                                    |  |
| (Print or Type Re  | esponses)  |  |   |  |  |           |            |   |   |                                    |  |
|  |  |  | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>KADANT INC [KAI] |  |  |           |            | 5. Relationship of Reporting Person(s) to<br>Issuer |   |                                    |  |
| (Last)   | (First)  | (Middle)   | 3. Date of  | 3. Date of Earliest Transaction                                      |  |           | (Chec      | k all applicable                                    | e)  |                                    |  |
| KADANT IN<br>TECHNOLO  |  | RIVE   | (Month/Da<br>03/07/20   | ay/Year)   |  |           |            | Director<br>X Officer (give<br>below)<br>EXECUTIVE  | e title Oth<br>below)                               | o Owner<br>er (specify<br>ENT, COO |  |
| WESTFORD   | (Street)   |  |   | ndment, Dat<br>th/Day/Year)  | -                                      |           |            |   | -   | erson                              |  |
| (City)   | (State)  | (Zip)  | Tabl  | L Non D  | orivotivo (                            | Soouri    | itios A or | Person  | f or Bonoficial                                     | ly Ownod                           |  |
|  | le of<br>rity       2. Transaction Date       2A. Deemed       3.       4. Securities Acquired       5. Amount of         (Month/Day/Year)       Execution Date, if       Transaction(A) or Disposed of       Securities         (Month/Day/Year)       any       Code       (D)       Beneficially         (Month/Day/Year)       (Instr. 8)       (Instr. 3, 4 and 5)       Owned         Following       Reported       (A)       Following |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following          | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial |           |            |   |   |                                    |  |
| _  |  |  |   | Code V   | Amount                                 | or<br>(D) | Price      | (Instr. 3 and 4)                                    |   |                                    |  |
| Common<br>Stock  | 03/10/2012   |  |   | М  | 3,921                                  | А         | <u>(3)</u> | 24,397  | D   |                                    |  |
| Common<br>Stock  | 03/10/2012   |  |   | F  | 1,243                                  | D         | \$<br>22.8 | 23,154  | D   |                                    |  |
| Common<br>Stock  | 03/10/2012   |  |   | М  | 3,915                                  | А         | <u>(4)</u> | 27,069  | D   |                                    |  |
| Common<br>Stock  | 03/10/2012   |  |   | F  | 1,242                                  | D         | \$<br>22.8 | 25,827  | D   |                                    |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Numbe<br>orDerivative<br>Securities<br>Acquired<br>Disposed<br>(Instr. 3, 4 | e<br>(A) or<br>of (D) | )                   |                    | 7. Title and Amount<br>Underlying Securitie<br>(Instr. 3 and 4) |                              |
|---|---|---|---|--|--|-----------------------|---------------------|--------------------|---|------------------------------|
|   |   |   |   | Code V                                 | (A)  | (D)                   | Date<br>Exercisable | Expiration<br>Date | Title   | Amou<br>or<br>Numb<br>of Sha |
| Restricted<br>Stock Unit                            | \$ 0  | 03/07/2012                              |   | А                                      | 9,156  |                       | <u>(1)</u>          | 03/10/2015         | Common<br>Stock   | 9,15<br>(1)                  |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 21.91  | 03/07/2012                              |   | A                                      | 11,423   |                       | (2)                 | 03/07/2012         | Common<br>Stock   | 11,42<br>(2)                 |
| Restricted<br>Stock Unit                            | \$ 0  | 03/10/2012                              |   | М                                      |  | 3,921                 | (3)                 | 03/10/2013         | Common<br>Stock   | 3,92<br>(3)                  |
| Retricted<br>Stock Unit                             | \$ 0  | 03/10/2012                              |   | М                                      |  | 3,915                 | <u>(4)</u>          | 03/10/2014         | Common<br>Stock   | 3,91<br>(4)                  |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                                     |       |  |  |  |  |
|---|---------------|-----------|-------------------------------------|-------|--|--|--|--|
|   | Director      | 10% Owner | Officer                             | Other |  |  |  |  |
| Langevin Eric T<br>KADANT INC.<br>ONE TECHNOLOGY PARK DRIVE<br>WESTFORD, MA 01886 |               |           | EXECUTIVE<br>VICE PRESIDENT,<br>COO |       |  |  |  |  |
| Signatures  |               |           |                                     |       |  |  |  |  |
| Sandra L. Lambert for Eric T.<br>Langevin   | 03/16/2012    |           |                                     |       |  |  |  |  |

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

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Each Restricted Stock Unit ("RSU") represents the right to receive one share of the issuer's common stock. The RSU vests in three equal annual installations beginning on March 10, 2013, provided that the issuer meets certain performance requirements for fiscal 2012 and the

- (1) annual instantions beginning on March 10, 2013, provided that the issuer meets certain performance requirements for incar 2012 and the reporting person is employed by the issuer on the vesting date. The maximum number of shares the reporting person may receive is 150% of the RSU amount.
- (2) This stock option vests and becomes exercisable in three equal annual installments beginning on March 7, 2013, provided the reporting person is employed by the issuer on the vesting date.
- (3) The shares represent the partial settlement under a RSU award granted 3/3/2010. One-third of the RSU vested on 3/10/2012 and was converted to vested common stock on a one-for-one basis on the vesting date.
- (4) The shares represent the partial settlement under a RSU award granted 3/9/2011. One-third of the RSU vested on 3/10/2012 and was converted to vested common stock on a one-for-one basis on the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.