

FIRST BANCORP /PR/
Form 3
October 14, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---------|----------|---|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Thomas H. Lee Advisors (Alternative) VI, Ltd. | | | 10/07/2011 | FIRST BANCORP /PR/ [FBP] | |
| (Last) | (First) | (Middle) | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| C/O WALKERS, WALKER HOUSE,Â 87 MARY STREET | | | | (Check all applicable) | |
| (Street) | | | | ___ Director ___X___ 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| GEORGETOWN,Â E9Â KY1-9001 | | | | ___ Officer ___ Other (give title below) (specify below) | ___ Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|
| Common Stock, par value \$.10 per share | 49,746,992 (2) | I | See footnotes (1) (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | | Title | | | |

| | | | |
|---------------------|--------------------|----------------------------------|----------------------------------|
| Date Exercisable | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|---------------------|--------------------|----------------------------------|----------------------------------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Thomas H. Lee Advisors (Alternative) VI, Ltd. C/O WALKERS, WALKER HOUSE 87 MARY STREET GEORGETOWN, KY 40301 | ^ | ^ X | ^ | ^ |
| THL FBC Equity Investors, L.P. C/O WALKERS, WALKER HOUSE, 87 MARY STREE GEORGETOWN, KY 40301 | ^ | ^ X | ^ | ^ |
| Thomas H. Lee (Alternative) Parallel Fund VI, L.P. C/O WALKERS, WALKER HOUSE, 87 MARY STREE GEORGETOWN, KY 40301 | ^ | ^ X | ^ | ^ |
| Thomas H. Lee (Alternative) Fund VI, L.P. C/O WALKERS, WALKER HOUSE, 87 MARY STREE GEORGETOWN, KY 40301 | ^ | ^ X | ^ | ^ |
| Thomas H. Lee (Alternative) Parallel (DT) Fund VI, L.P. C/O WALKERS, WALKER HOUSE, 87 MARY STREE GEORGETOWN, KY 40301 | ^ | ^ X | ^ | ^ |

Signatures

THOMAS H. LEE ADVISORS (ALTERNATIVE) VI, LTD. By: /s/ Charles P. Holden,
Treasurer

10/14/2011

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) See Exhibit 99.1 for text of footnote (1).

(2) See Exhibit 99.1 for text of footnote (2).

(3) See Exhibit 99.1 for text of footnote (3).

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Remarks:

Exhibit 99.2 (Joint Filer Information) is incorporated herein by reference

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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