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FRANKLIN C Form 4	OVEY CO										
April 02, 2008											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
	UNITED S		hington,			NGE		OMB Number:	3235-0287		
Check this l if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct 1(b).	Filed pursu ae. Section 17(a)	uant to Section 10 of the Public Ut	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						Expires: January 31 2009 Estimated average burden hours per response 0.9		
(Print or Type Res	sponses)										
1. Name and Add COVEY STEI	Symbol	2. Issuer Name and Ticker or Trading Symbol FRANKLIN COVEY CO [FC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First) (Mi	,	3. Date of Earliest Transaction				(Check an applicable)				
2200 WEST P		(Month/Day/Year) 03/31/2008				_X_Director10% Owner Officer (give titleOther (specify below)below)					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
SALT LAKE	CITY, UT 84119	9					Form filed by M Person	More than One Re	porting		
(City)	(State) (Z	Zip) Tabl	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or))	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	02/21/2000		Code V		(D)	Price	(Instr. 3 and 4)	D			
Stock	03/31/2008		А	4,500	А	\$0	9,000	D			
Common Stock							1,006,384	I	see footnote <u>(1)</u>		
Common Stock							40,000	I	see footnote (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
COVEY STEPHEN R 2200 WEST PARKWAY BLVD SALT LAKE CITY, UT 84119	Х						
Signatures							
/s/ N. Todd Leishman, attorney in fact		04/02/2008					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by Sanstep Properties, L.C., a Utah limited liability company, wholly owned by the reporting person and his spouse.
- (2) Owned by SRSMC Properties LLC, a Utah limited liability company, of which the reporting person and his spouse are owners and managers.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.