

GAMACHE BRIAN R
Form 4
December 11, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GAMACHE BRIAN R

2. Issuer Name and Ticker or Trading Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT and CEO

C/O WMS INDUSTRIES INC., 800
S. NORTHPOINT BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WAUKEGAN, IL 60085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/10/2007		S		700	D	\$ 32.79 81,024 ⁽¹⁾
Common Stock	12/10/2007		S		9,329	D	\$ 32.8 71,695 ⁽¹⁾
Common Stock	12/10/2007		S		200	D	\$ 32.9 71,495 ⁽¹⁾
Common Stock	12/10/2007		M		100,000	A	\$ 13.01 171,495 ⁽¹⁾
Common Stock	12/10/2007		S		22,800	D	\$ 32.5 148,695 ⁽¹⁾

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Common Stock	12/10/2007	S	800	D	\$ 32.51	147,895 ⁽¹⁾	D
Common Stock	12/10/2007	S	900	D	\$ 32.52	146,995 ⁽¹⁾	D
Common Stock	12/10/2007	S	200	D	\$ 32.53	146,795 ⁽¹⁾	D
Common Stock	12/10/2007	S	4,900	D	\$ 32.54	141,895 ⁽¹⁾	D
Common Stock	12/10/2007	S	3,700	D	\$ 32.55	138,195 ⁽¹⁾	D
Common Stock	12/10/2007	S	800	D	\$ 32.56	137,395 ⁽¹⁾	D
Common Stock	12/10/2007	S	800	D	\$ 32.57	136,595 ⁽¹⁾	D
Common Stock	12/10/2007	S	1,900	D	\$ 32.58	134,695 ⁽¹⁾	D
Common Stock	12/10/2007	S	4,400	D	\$ 32.59	130,295 ⁽¹⁾	D
Common Stock	12/10/2007	S	55,300	D	\$ 32.6	74,995 ⁽¹⁾	D
Common Stock	12/10/2007	S	1,000	D	\$ 32.61	73,995 ⁽¹⁾	D
Common Stock	12/10/2007	S	100	D	\$ 32.63	73,895 ⁽¹⁾	D
Common Stock	12/10/2007	S	1,500	D	\$ 32.7	72,395 ⁽¹⁾	D
Common Stock	12/10/2007	S	300	D	\$ 32.71	72,095 ⁽¹⁾	D
Common Stock	12/10/2007	S	600	D	\$ 32.73	71,495 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Option (Right to Buy)	\$ 13.01	12/10/2007	M	100,000	(2)	08/09/2011	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAMACHE BRIAN R C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085	X		PRESIDENT and CEO	

Signatures

/s/ Brian R. Gamache 12/11/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes (i) 17,654 shares of restricted stock, which restrictions lapse on 4,413 shares on each of 9/19/2008, and 9/19/2009, and on 4,414 shares on each of 9/19/2010 and 9/19/2011; (ii) 28,941 shares of restricted stock, which restrictions lapse on 7,235 shares on each of 6/7/2008, 6/7/2009, and 6/7/2010 and on 7,236 shares on 6/7/2011.
- (2) The option vested in three equal installments on 8/9/2002, 8/9/2003 and 8/9/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.