**KADANT INC** Form 4/A May 29, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer

subject to Section 16. Form 4 or Form 5 obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

OMB 3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

(Print or Type Responses)

1(b).

(Last)

See Instruction

1. Name and Address of Reporting Person \* PAINTER JONATHAN W

> (First) (Middle)

KADANT INC., ONE TECHNOLOGY PARK DRIVE

(Street)

2. Issuer Name and Ticker or Trading Symbol

#### KADANT INC [KAI]

3. Date of Earliest Transaction (Month/Day/Year) 05/23/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

05/24/2007

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner \_X\_\_ Officer (give title . \_ Other (specify below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### WESTFORD, MA 01886

(City)	(State)	(Zip) <b>Tabl</b>	e I - Non-D	Perivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/23/2007		M	300	A	\$ 13.05	15,674	D	
Common Stock	05/23/2007		S	300	D	\$ 29	15,374	D	
Common Stock	05/23/2007		M	100	A	\$ 13.05	15,474	D	
Common Stock	05/23/2007		S	100	D	\$ 28.97	15,374	D	
Common Stock	05/23/2007		M	1,700	A	\$ 13.05	17,074	D	

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Common Stock	05/23/2007	S	1,700	D	\$ 28.95	15,374	D	
Common Stock	05/23/2007	M	100	A	\$ 13.05	15,474	D	
Common Stock	05/23/2007	S	100	D	\$ 13.05	15,374	D	
Common Stock	05/23/2007	M	100	A	\$ 13.05	15,474	D	
Common Stock	05/23/2007	S	100	A	\$ 13.05	15,474	D	
Common Stock	05/23/2007	M	800	A	\$ 13.05	16,174	D	
Common Stock	05/23/2007	S	800	D	\$ 28.9	15,374	D	
Common Stock						3	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right To Buy)	\$ 13.05	05/23/2007		M	3,100	12/10/2001	12/10/2008	Common Stock	3,100

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## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PAINTER JONATHAN W
KADANT INC.

EXECUTIVE

ONE TECHNOLOGY PARK DRIVE

WICE

PRESIDENT

WESTFORD, MA 01886

**Signatures** 

by Sandra L. Lambert for Jonahan W.
Painter

05/29/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING

This Form 4 has been amended to correct the total in column 9 of Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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