

THORATEC CORP
Form 4
May 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MULVENA DANIEL M

(Last) (First) (Middle)

6035 STONERIDGE DRIVE

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
THORATEC CORP [THOR]

3. Date of Earliest Transaction (Month/Day/Year)
05/07/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/07/2007		S		2,133	D	\$ 18.42
Common Stock	05/07/2007		S		100	D	\$ 18.44
Common Stock	05/07/2007		S		2,300	D	\$ 18.45
Common Stock	05/07/2007		S		1,000	D	\$ 18.46
Common Stock	05/07/2007		S		1,300	D	\$ 18.47
	05/07/2007		S		42	D	3,750

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Common Stock						\$ 18.48	
Common Stock	05/08/2007	M	10,000	A	\$ 5.5	13,750	D
Common Stock	05/08/2007	M	5,000	A	\$ 8.875	18,750	D
Common Stock	05/08/2007	M	1,875	A	\$ 9.43	20,625	D
Common Stock	05/08/2007	M	1,875	A	\$ 5.79	22,500	D
Common Stock	05/08/2007	M	1,875	A	\$ 9.29	24,375	D
Common Stock	05/08/2007	M	1,875	A	\$ 8.59	26,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non Qualified Stock Option (right to buy)	\$ 5.5	05/08/2007		M	10,000	11/16/1997 ⁽¹⁾ 05/18/2007	Common Stock 10,000
Non Qualified Stock Option (right to buy)	\$ 8.875	05/08/2007		M	5,000	11/18/1998 ⁽¹⁾ 05/18/2008	Common Stock 5,000

Non Qualified Stock Option (right to buy)	\$ 9.43	05/08/2007	M	1,875	05/30/2002 ⁽²⁾	05/30/2007	Common Stock	1,875
Non Qualified Stock Option (right to buy)	\$ 5.79	05/08/2007	M	1,875	08/19/2002 ⁽²⁾	08/19/2007	Common Stock	1,875
Non Qualified Stock Option (right to buy)	\$ 9.29	05/08/2007	M	1,875	11/14/2002 ⁽²⁾	11/14/2007	Common Stock	1,875
Non Qualified Stock Option (right to buy)	\$ 8.59	05/08/2007	M	1,875	02/20/2003 ⁽²⁾	02/20/2008	Common Stock	1,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MULVENA DANIEL M 6035 STONERIDGE DRIVE PLEASANTON, CA 94588	X			

Signatures

/s/ David Lehman,
Attorney-In-Fact

05/09/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests 100% after 6 months from the date of grant.

(2) This option vests 100% at the time of grant.

(3) This option was granted pursuant to the Company's equity incentive plans as a non-qualified option with no payment received for the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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