RECKSON ASSOCIATES REALTY CORP Form SC 13G February 13, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

| (Amendment No.)* | | |
|---|--|--|
| Packson Associates Paulty Corn | | |
| Reckson Associates Realty Corp. | | |
| (Name of Issuer) | | |
| Common Stock, par value \$0.01 per share | | |
| (Title of Class of Securities) | | |
| 75621K106 | | |
| (CUSIP Number) | | |
| | | |
| Calendar Year 2006 | | |
| (Date of Event which Requires Filing of this Statement) | | |
| Check the appropriate box to designate the rule pursuant to which this Schedule is filed: | | |
| [] Rule 13d-1(b) | | |
| [X] Rule 13d-1(c) | | |
| [] Rule 13d-1(d) | | |

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G CUSIP No. 75621K106

| | 1. | Names of Reporting Persons. Stichting Pensioenfonds ABP I.R.S. Identification Nos. of above persons (entities only). 98-0140331 | | | |
|--|-----|---|----------------------------------|--|--|
| | 2. | Check the Appropriate Box if a Member of a Group (See Instructions) (a) [] (b) [] | | | |
| | 3. | SEC USE ONLY | | | |
| | 4. | Citizenship or Plac The Kingdom of the | | | |
| | | 5. | Sole Voting Power 2,967,518 | | |
| Number of Shares Beneficially Owned by Each Reporting Person With: | | 6. | Shared Voting Power 0 | | |
| | | 7. | Sole Dispositive Power 2,967,518 | | |
| | | 8. | Shared Dispositive Power 0 | | |
| | 9. | Aggregate Amount Beneficially Owned by Each Reporting Person 2,967,518 | | | |
| | 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] | | | |
| | 11. | Percent of Class Represented by Amount in Row (9) 3.54% | | | |
| | 12. | Type of Reporting EP | Person | | |

| Item 1. | | | | | |
|---------|------------|---|--|---|--|
| | (a) | Na | ame of Issuer | | |
| | | Reckson Associate Realty Corp | | | |
| | (b) | Address of Issuer's Principal Executive Offices | | | |
| | | | 25 Broadhollow Road elville, NY 11747 | | |
| Item 2. | | | | | |
| | (a) | Na | ame of Person Filing | | |
| | | Stichting Pensioenfonds ABP | | | |
| | (b) | Address of Principal Business Office or, if none, Residence | | | |
| | | Oude Lindestraat 70, Postbus 2889, 6401 DL Heerlen, The Kingdom of the Netherlands | | | |
| | (c) | Ci | tizenship | | |
| | | The Kingdom of the Netherlands | | | |
| | (d) | Title of Class of Securities | | | |
| | | Co | ommon Stock, par valu | e \$0.01 per share | |
| | (e) | CU | USIP Number | | |
| | | 75 | 6621K106 | | |
| Item 3. | | If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: | | | |
| | (a) | [|] | Broker or dealer registered under section 15 of the Act (15 U.S.C. 780). | |
| | (b) | [|] | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). | |
| | (c) | [|] | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c). | |
| | (d) | [|] | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). | |
| | (e) | [| 1 | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); | |
| | | | | 32 10.134 1(0)(1)(1)(2); | |
| | (f) | [|] | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); | |
| | (f) (g) | [| | An employee benefit plan or endowment fund in | |
| | | | 1 | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); A parent holding company or control person in accordance | |
| | (g) | [| 1 | An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); A savings associations as defined in Section 3(b) of the | |

| Item 4. Ownership. | | | | | | |
|--------------------|---------------|----------------------------|--|--|--|--|
| | (a) | Amount beneficially owned: | | | | |
| | | 2,967,518 | | | | |
| | (b) | Percent of class | x: | | | |
| | | 0 | | | | |
| | (c) | Number of shar | ares as to which the person has: | | | |
| | | (i) | Sole power to vote or to direct the vote | | | |
| | | | 2,967,518 | | | |
| | | (ii) | Shared power to vote or to direct the vote | | | |
| | | | 0 | | | |
| | | (iii) | Sole power to dispose or to direct the disposition of | | | |
| | | | 2,967,518 | | | |
| | | (iv) | Shared power to dispose or to direct the disposition of | | | |
| | | | 0 | | | |
| | | | | | | |
| Item 5. | | | Ownership of Five Percent or Less of a Class | | | |
| | | | If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X]. | | | |
| Instructio | n: Dissolutio | on of a group requires | a response to this item. | | | |
| Item 6. | | | Ownership of More than Five Percent on Behalf of Another Person | | | |
| Item 7. | | | Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person | | | |
| Item 8. | | | Identification and Classification of Members of the Group | | | |
| Item 9. | | | Notice of Dissolution of Group | | | |
| Item 10 | | | Certifications | | | |

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2007

Stichting Pensioenfonds ABP

By: /s/ Kim Killion

Kim Killion

Title: Acting Chief Compliance Officer

3