

Aleris International, Inc.
Form 4
December 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WASZ JOHN J

(Last) (First) (Middle)
1700 EASTPOINT
PARKWAY, SUITE 200
(Street)

LOUISVILLE, KY 40223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Aleris International, Inc. [ARS]

3. Date of Earliest Transaction
(Month/Day/Year)
12/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.10 per share	12/19/2006		U		22,152	D	\$ 52.5
Common Stock, par value \$0.10 per share	12/19/2006		J		13,079 ⁽⁶⁾	D	\$ 52.5
Common Stock, par	12/19/2006		U		161.1192	D	\$ 52.5
						I	0
							401(k)

value
\$0.10 per
share

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 8.29	12/19/2006		U	28,525	01/01/2004 ⁽¹⁾ 01/01/2013	Common Stock, par value \$0.10 per share 28,525
Employee Stock Option (Right to Buy)	\$ 11.71	12/19/2006		U	24,643	12/09/2004 ⁽²⁾ 01/01/2014	Common Stock, par value \$0.10 per share 24,643
Employee Stock Option (Right to Buy)	\$ 10.75	12/19/2006		U	27,910	09/07/2007 ⁽³⁾ 09/07/2014	Common Stock, par value \$0.10 per share 27,910
Employee Stock Option (Right to Buy)	\$ 11.04	12/19/2006		U	29,618	09/22/2007 ⁽⁴⁾ 09/22/2014	Common Stock, par value \$0.10 per share 29,618
Employee Stock Option (Right to Buy)	\$ 15.4	12/19/2006		U	62,500	12/15/2005 ⁽⁵⁾ 12/15/2014	Common Stock, par value \$0.10 per share 62,500

