FIRST SOLAR, INC.

Form 4

August 08, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

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January 31, 2005

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Other (specify

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Garabedian Raffi

2. Issuer Name and Ticker or Trading Symbol

FIRST SOLAR, INC. [FSLR]

5. Relationship of Reporting Person(s) to Issuer

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable) 10% Owner Director

C/O FIRST SOLAR, INC., 350 WEST WASHINGTON STREET, SUITE 600

(Street)

(State)

(First)

4. If Amendment, Date Original

X_ Officer (give title

6. Individual or Joint/Group Filing(Check

Chief Technology Officer

Filed(Month/Day/Year)

08/04/2016

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

TEMPE, AZ 85281-1244

| (City) | (State) | ^(Zip) Tabl | e I - Non-D | Derivative S | Securi | ties Acqu | ired, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|--|---|--------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) Frice | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/04/2016 | | S | 52,006 (1) | D | \$ 44.53 (2) | 40,001 | D | |
| Common Stock | 08/05/2016 | | S(3) | 37,994 | D | \$ 43.8 (4) | 2,007 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|-----------|--------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration D | ate | Amoun | t of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ies | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A manuat | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | Or Number | | |
| | | | | | | Exercisable | Date | | Number | | |
| | | | | C + V | (A) (D) | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | | • | |
|--------------------------------|----------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| edian Raffi | | | Chief | |

Relationships

Garabe C/O FIRST SOLAR, INC. Technology 350 WEST WASHINGTON STREET, SUITE 600 Officer TEMPE, AZ 85281-1244

Signatures

/s/ Peter C. Bartolino, 08/08/2016 Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of common stock sold by the reporting person to satisfy certain tax withholding obligations associated with the issuance of common stock relating to the vesting of KSTEPP performance units, as described in the Form 4 filed by the reporting person **(1)** with the Securities and Exchange Commission on July 25, 2016. This transaction was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person on November 11, 2014.
- This transaction was executed in multiple trades at prices ranging from \$42.78 to \$49.48. The price reported above reflects the weighted average sale price for the transactions reported on this line.
- (3) This transaction was effected pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person on August 26, 2015.
- This transaction was executed in multiple trades at prices ranging from \$43.28 to \$44.25. The price reported above reflects the weighted average sale price for the transactions reported on this line.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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