

AVNET INC  
Form 4  
November 17, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PHILLIPS STEVEN R

(Last) (First) (Middle)

C/O AVNET, INC., 2211 SOUTH 47TH STREET

(Street)

PHOENIX, AZ 85034

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AVNET INC [AVT]

3. Date of Earliest Transaction (Month/Day/Year)  
11/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    | 11/14/2014                           |  | S                              |   | 200   | D  | \$ 42.85  |
|                                 |                                      |  |                                |   |   |  | 18,067  |
| Common Stock                    | 11/14/2014                           |  | S                              |   | 200   | D  | \$ 42.86  |
|                                 |                                      |  |                                |   |   |  | 17,867  |
| Common Stock                    | 11/14/2014                           |  | S                              |   | 765   | D  | \$ 42.87  |
|                                 |                                      |  |                                |   |   |  | 17,102  |
| Common Stock                    | 11/14/2014                           |  | S                              |   | 900   | D  | \$ 42.875   |
|                                 |                                      |  |                                |   |   |  | 16,202  |
| Common Stock                    | 11/14/2014                           |  | S                              |   | 1,574   | D  | \$ 42.88  |
|                                 |                                      |  |                                |   |   |  | 14,628  |

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|              |            |   |     |   |            |                       |   |                 |
|--------------|------------|---|-----|---|------------|-----------------------|---|-----------------|
| Common Stock | 11/14/2014 | S | 500 | D | \$ 42.885  | 14,128                | D |                 |
| Common Stock | 11/14/2014 | S | 100 | D | \$ 42.89   | 14,028                | D |                 |
| Common Stock | 11/14/2014 | S | 100 | D | \$ 42.8975 | 13,928                | D |                 |
| Common Stock | 11/14/2014 | S | 300 | D | \$ 42.9    | 13,628                | D |                 |
| Common Stock | 11/14/2014 | S | 300 | D | \$ 42.905  | 13,328                | D |                 |
| Common Stock | 11/14/2014 | S | 200 | D | \$ 42.91   | 13,128                | D |                 |
| Common Stock | 11/14/2014 | S | 335 | D | \$ 42.915  | 12,793 <sup>(1)</sup> | D |                 |
| Common Stock |            |   |     |   |            | 9,952                 | I | By Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

PHILLIPS STEVEN R  
C/O AVNET, INC.  
2211 SOUTH 47TH STREET  
PHOENIX, AZ 85034

Senior Vice President

## Signatures

/s/ Michael R. McCoy, by power of  
attorney

11/17/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 12,793 shares to which the Reporting Person disclaims beneficial ownership for incentive shares allotted but not yet delivered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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