

CORNING INC /NY
Form 3
May 09, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Clappin James P		(Month/Day/Year)	CORNING INC /NY [GLW]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
ONE RIVERFRONT PLAZA			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
CORNING,Â NYÂ 14831			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			President, Corning Glass Tech.	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	35,997.24	D	Â
Common Stock	2,081.0048	I	Trustee u/Employee Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	1,083.4811	\$ <u>(1)</u>	D	Â
Restricted Stock Unit	Â <u>(2)</u>	Â <u>(2)</u>	Common Stock	29,026	\$ <u>(3)</u>	D	Â
Restricted Stock Unit	Â <u>(4)</u>	Â <u>(4)</u>	Common Stock	28,414	\$ <u>(3)</u>	D	Â
Restricted Stock Unit	Â <u>(5)</u>	Â <u>(5)</u>	Common Stock	24,015	\$ <u>(3)</u>	D	Â
Stock Options (Right to Buy)	12/07/2006	12/06/2015	Common Stock	32,500	\$ 21.08	D	Â
Stock Options (Right to Buy)	12/06/2007	12/05/2016	Common Stock	30,000	\$ 21.89	D	Â
Stock Options (Right to Buy)	01/02/2008	01/01/2016	Common Stock	16,250	\$ 19.68	D	Â
Stock Options (Right to Buy)	07/18/2008	07/17/2017	Common Stock	500	\$ 26.73	D	Â
Stock Options (Right to Buy)	12/05/2008	12/04/2017	Common Stock	32,000	\$ 24.92	D	Â
Stock Options (Right to Buy)	01/02/2009	01/01/2017	Common Stock	15,000	\$ 18.85	D	Â
Stock Options (Right to Buy)	02/01/2009	01/31/2016	Common Stock	16,250	\$ 24.72	D	Â
Stock Options (Right to Buy)	01/02/2010	01/01/2018	Common Stock	16,000	\$ 23.37	D	Â
Stock Options (Right to Buy)	02/01/2010	01/31/2017	Common Stock	15,000	\$ 20.86	D	Â
Stock Options (Right to Buy)	12/02/2010 ⁽⁶⁾	12/01/2019	Common Stock	14,666	\$ 17.82	D	Â
Stock Options (Right to Buy)	01/04/2011 ⁽⁷⁾	01/03/2020	Common Stock	14,667	\$ 19.56	D	Â
Stock Options (Right to Buy)	02/01/2011	01/31/2018	Common Stock	16,000	\$ 24.61	D	Â
Stock Options (Right to Buy)	02/01/2011 ⁽⁸⁾	01/31/2020	Common Stock	14,667	\$ 18.16	D	Â
Stock Options (Right to Buy)	01/03/2012 ⁽⁹⁾	01/02/2021	Common Stock	15,440	\$ 19.19	D	Â
Stock Options (Right to Buy)	02/01/2012 ⁽¹⁰⁾	01/31/2021	Common Stock	13,058	\$ 22.69	D	Â

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Stock Options (Right to Buy)	03/01/2012 ⁽¹¹⁾	02/28/2021	Common Stock	13,450	\$ 22.03	D	Â
Stock Options (Right to Buy)	01/03/2015	01/02/2022	Common Stock	25,562	\$ 13.04	D	Â
Stock Options (Right to Buy)	02/01/2015	01/31/2022	Common Stock	25,840	\$ 12.9	D	Â
Stock Options (Right to Buy)	03/01/2015	02/28/2022	Common Stock	25,700	\$ 12.97	D	Â
Stock Options (Right to Buy)	03/28/2016	03/27/2023	Common Stock	28,579	\$ 13.33	D	Â
Stock Options (Right to Buy)	04/30/2016	04/29/2023	Common Stock	26,273	\$ 14.5	D	Â
Stock Options (Right to Buy)	05/31/2016	05/30/2023	Common Stock	24,785	\$ 15.37	D	Â
Stock Options (Right to Buy)	03/31/2017	03/30/2024	Common Stock	12,008	\$ 20.82	D	Â
Stock Options (Right to Buy)	04/30/2017	04/29/2024	Common Stock	11,956	\$ 20.91	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Clappin James P ONE RIVERFRONT PLAZA CORNING, NY 14831	Â	Â	Â President, Corning Glass Tech.	Â

Signatures

Linda E. Jolly, Power of Attorney
05/09/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported Phantom Stock acquired pursuant to the terms of Corning's Supplemental Investment Plan and will be settled for cash at fair market value on or after the reporting person's retirement or other termination of service.
The Restricted Stock Units vest 100% on February 16, 2015. Vested shares will be delivered to the reporting person within sixty (60) days after February 16, 2015. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to February 16, 2015.
 - (2) Each restricted stock unit represents a contingent right to receive one share of Corning Incorporated Common Stock.
The Restricted Stock Units vest 100% on April 18, 2016. Vested shares will be delivered to the reporting person within thirty (30) days after April 18, 2016. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to April 18, 2016.
 - (3)
 - (4)

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- (5) The Restricted Stock Units vest 100% on April 17, 2017. Vested shares will be delivered to the reporting person within thirty (30) days after April 17, 2017. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to April 17, 2017.
- (6) The options vest in three equal annual installments beginning on December 2, 2010.
- (7) The options vest in three equal annual installments beginning on January 4, 2011.
- (8) The options vest in three equal annual installments beginning on February 1, 2011.
- (9) The options vest in three equal annual installments beginning on January 3, 2012.
- (10) The options vest in three equal annual installments beginning on February 1, 2012.
- (11) The options vest in three equal annual installments beginning on March 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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